

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

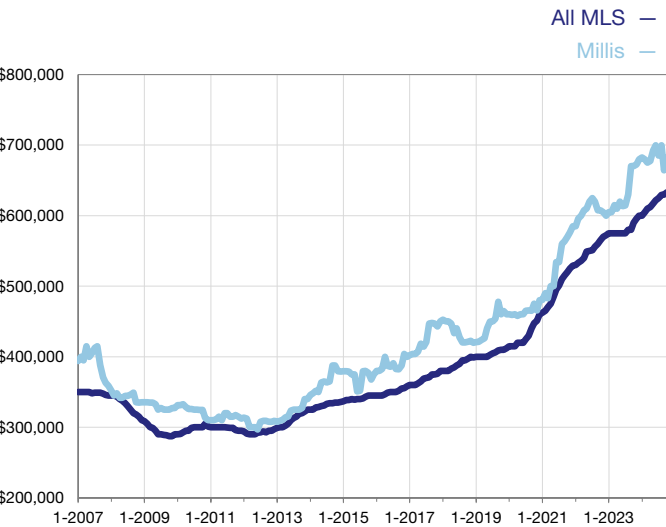
Single-Family Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	5	+ 66.7%	63	65	+ 3.2%
Closed Sales	5	5	0.0%	61	66	+ 8.2%
Median Sales Price*	\$500,000	\$790,000	+ 58.0%	\$675,000	\$670,000	- 0.7%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--
Cumulative Days on Market Until Sale	29	17	- 41.4%	33	27	- 18.2%
Percent of Original List Price Received*	103.6%	99.1%	- 4.3%	101.7%	101.5%	- 0.2%
New Listings	4	5	+ 25.0%	75	77	+ 2.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	9	+ 12.5%	52	45	- 13.5%
Closed Sales	9	6	- 33.3%	52	43	- 17.3%
Median Sales Price*	\$765,365	\$583,500	- 23.8%	\$804,558	\$883,238	+ 9.8%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.6%	--	--	--
Cumulative Days on Market Until Sale	104	41	- 60.6%	103	59	- 42.7%
Percent of Original List Price Received*	99.6%	104.0%	+ 4.4%	100.0%	101.7%	+ 1.7%
New Listings	9	8	- 11.1%	50	46	- 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

