

# Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	7	+ 600.0%	21	28	+ 33.3%
Closed Sales	2	7	+ 250.0%	18	25	+ 38.9%
Median Sales Price*	\$2,187,500	<b>\$1,960,000</b>	- 10.4%	\$2,187,500	<b>\$1,960,000</b>	- 10.4%
Inventory of Homes for Sale	15	25	+ 66.7%	--	--	--
Months Supply of Inventory	5.0	10.0	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	40	108	+ 170.0%	77	102	+ 32.5%
Percent of Original List Price Received*	92.5%	95.1%	+ 2.8%	92.5%	90.7%	- 1.9%
New Listings	3	7	+ 133.3%	33	54	+ 63.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

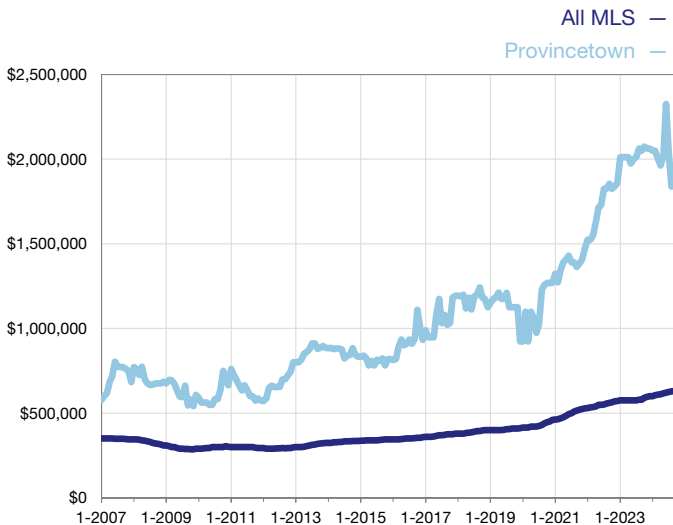
### Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	13	21	+ 61.5%	127	147	+ 15.7%
Closed Sales	16	21	+ 31.3%	114	133	+ 16.7%
Median Sales Price*	\$884,500	<b>\$925,000</b>	+ 4.6%	\$789,500	<b>\$910,000</b>	+ 15.3%
Inventory of Homes for Sale	48	51	+ 6.3%	--	--	--
Months Supply of Inventory	4.2	3.8	- 9.5%	--	--	--
Cumulative Days on Market Until Sale	58	36	- 37.9%	45	49	+ 8.9%
Percent of Original List Price Received*	99.5%	97.9%	- 1.6%	98.0%	97.2%	- 0.8%
New Listings	23	15	- 34.8%	169	215	+ 27.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

