

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

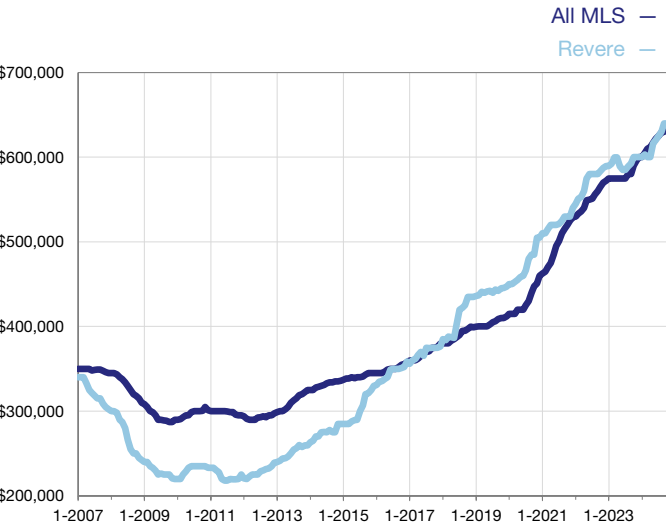
| Single-Family Properties | October | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 11 | 18 | + 63.6% | 119 | 138 | + 16.0% |
| Closed Sales | 15 | 11 | - 26.7% | 116 | 133 | + 14.7% |
| Median Sales Price* | \$600,000 | \$600,000 | 0.0% | \$605,000 | \$650,000 | + 7.4% |
| Inventory of Homes for Sale | 27 | 20 | - 25.9% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 1.5 | - 34.8% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 9 | - 59.1% | 28 | 25 | - 10.7% |
| Percent of Original List Price Received* | 99.7% | 105.3% | + 5.6% | 100.7% | 102.4% | + 1.7% |
| New Listings | 22 | 17 | - 22.7% | 145 | 170 | + 17.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | October | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 7 | 9 | + 28.6% | 67 | 96 | + 43.3% |
| Closed Sales | 9 | 8 | - 11.1% | 68 | 75 | + 10.3% |
| Median Sales Price* | \$450,000 | \$500,000 | + 11.1% | \$478,000 | \$492,000 | + 2.9% |
| Inventory of Homes for Sale | 19 | 32 | + 68.4% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 3.6 | + 33.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 30 | + 7.1% | 27 | 25 | - 7.4% |
| Percent of Original List Price Received* | 100.0% | 100.2% | + 0.2% | 99.5% | 101.0% | + 1.5% |
| New Listings | 17 | 14 | - 17.6% | 90 | 148 | + 64.4% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

