

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

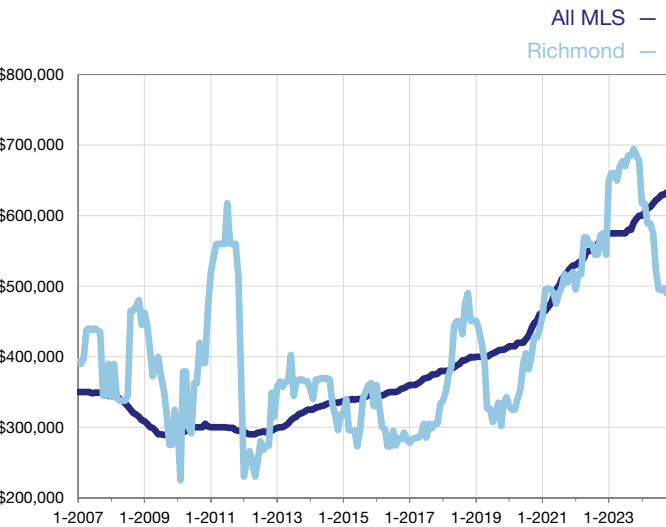
Single-Family Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				2	3	+ 50.0%	16	14	- 12.5%
Closed Sales				1	2	+ 100.0%	18	14	- 22.2%
Median Sales Price*				\$2,000,000	\$350,000	- 82.5%	\$720,000	\$467,500	- 35.1%
Inventory of Homes for Sale				10	8	- 20.0%	--	--	--
Months Supply of Inventory				4.8	4.0	- 16.7%	--	--	--
Cumulative Days on Market Until Sale				171	71	- 58.5%	124	127	+ 2.4%
Percent of Original List Price Received*				85.1%	93.5%	+ 9.9%	95.1%	91.2%	- 4.1%
New Listings				4	2	- 50.0%	31	20	- 35.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				October			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				0	0	--	0	0	--
Closed Sales				0	0	--	0	0	--
Median Sales Price*				\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale				0	0	--	--	--	--
Months Supply of Inventory				0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale				0	0	--	0	0	--
Percent of Original List Price Received*				0.0%	0.0%	--	0.0%	0.0%	--
New Listings				0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

