

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	2	- 60.0%	43	39	- 9.3%
Closed Sales	4	4	0.0%	38	38	0.0%
Median Sales Price*	\$849,500	\$935,000	+ 10.1%	\$842,000	\$877,500	+ 4.2%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	35	42	+ 20.0%	52	44	- 15.4%
Percent of Original List Price Received*	96.8%	89.5%	- 7.5%	95.7%	97.4%	+ 1.8%
New Listings	3	5	+ 66.7%	58	52	- 10.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

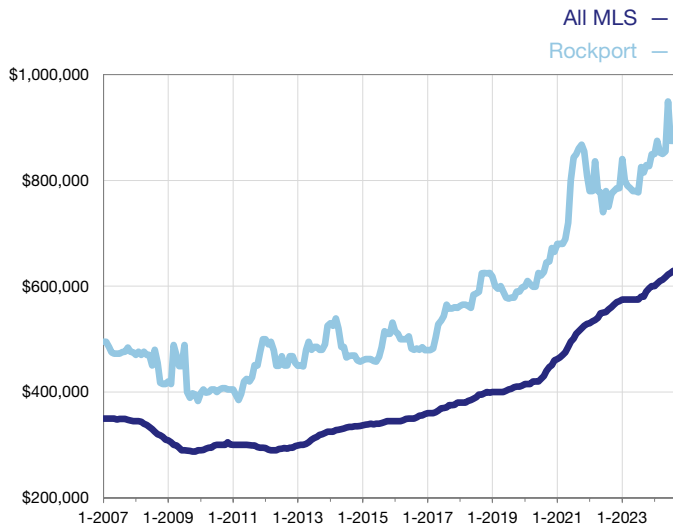
Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	4	- 20.0%	22	19	- 13.6%
Closed Sales	1	1	0.0%	20	16	- 20.0%
Median Sales Price*	\$300,000	\$540,000	+ 80.0%	\$422,000	\$615,000	+ 45.7%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--
Cumulative Days on Market Until Sale	15	16	+ 6.7%	57	86	+ 50.9%
Percent of Original List Price Received*	100.3%	108.2%	+ 7.9%	95.2%	95.2%	0.0%
New Listings	4	5	+ 25.0%	25	27	+ 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

