

# Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	14	26	+ 85.7%	183	189	+ 3.3%
Closed Sales	21	21	0.0%	172	175	+ 1.7%
Median Sales Price*	\$725,000	\$575,000	- 20.7%	\$620,000	\$670,000	+ 8.1%
Inventory of Homes for Sale	22	20	- 9.1%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--
Cumulative Days on Market Until Sale	19	28	+ 47.4%	23	23	0.0%
Percent of Original List Price Received*	101.7%	99.8%	- 1.9%	102.2%	102.9%	+ 0.7%
New Listings	18	25	+ 38.9%	211	223	+ 5.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

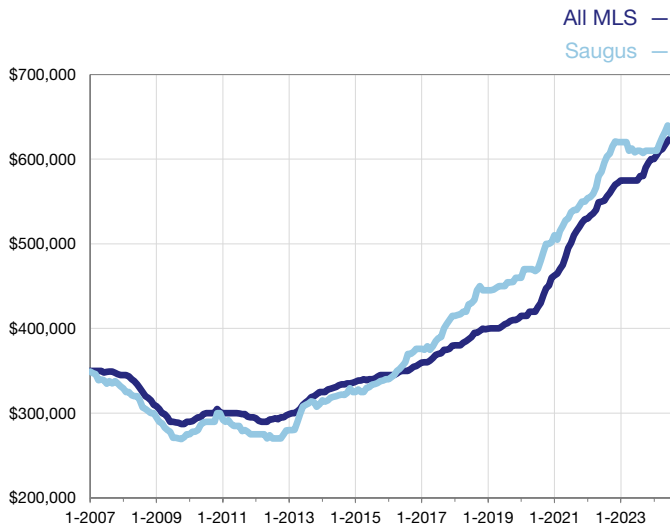
### Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	4	+ 100.0%	33	34	+ 3.0%
Closed Sales	8	9	+ 12.5%	31	33	+ 6.5%
Median Sales Price*	\$418,000	\$555,000	+ 32.8%	\$445,000	\$445,000	0.0%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.3	0.9	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	17	25	+ 47.1%	21	24	+ 14.3%
Percent of Original List Price Received*	103.0%	101.7%	- 1.3%	104.0%	101.6%	- 2.3%
New Listings	2	4	+ 100.0%	33	36	+ 9.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

