

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

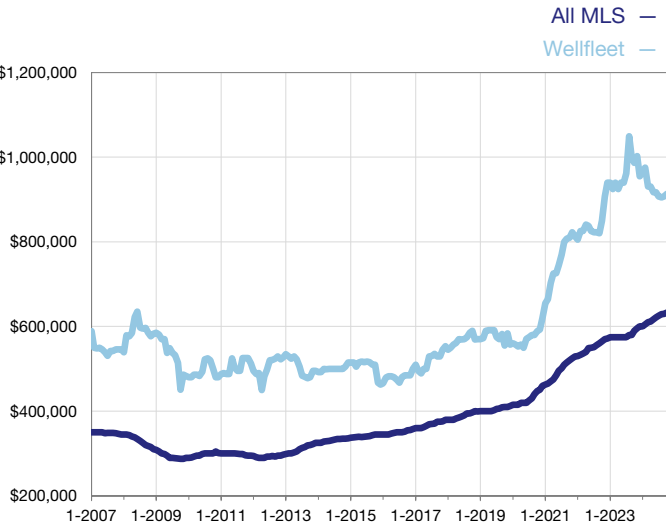
Single-Family Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	7	+ 16.7%	62	50	- 19.4%
Closed Sales	7	7	0.0%	55	48	- 12.7%
Median Sales Price*	\$899,900	\$985,000	+ 9.5%	\$1,085,000	\$915,000	- 15.7%
Inventory of Homes for Sale	19	29	+ 52.6%	--	--	--
Months Supply of Inventory	3.3	6.0	+ 81.8%	--	--	--
Cumulative Days on Market Until Sale	51	72	+ 41.2%	44	63	+ 43.2%
Percent of Original List Price Received*	87.3%	91.7%	+ 5.0%	93.4%	95.6%	+ 2.4%
New Listings	11	5	- 54.5%	78	75	- 3.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	2	0.0%	7	13	+ 85.7%
Closed Sales	0	0	--	5	12	+ 140.0%
Median Sales Price*	\$0	\$0	--	\$430,000	\$444,500	+ 3.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	4.4	3.3	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	63	48	- 23.8%
Percent of Original List Price Received*	0.0%	0.0%	--	96.3%	94.3%	- 2.1%
New Listings	3	2	- 33.3%	13	16	+ 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

