

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

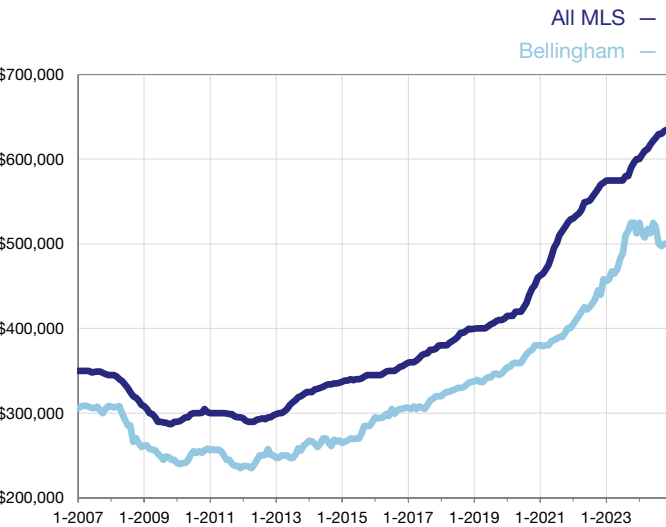
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	12	10	- 16.7%	129	122	- 5.4%
Closed Sales	12	13	+ 8.3%	131	121	- 7.6%
Median Sales Price*	\$490,000	\$505,000	+ 3.1%	\$525,444	\$505,000	- 3.9%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--
Cumulative Days on Market Until Sale	35	25	- 28.6%	28	25	- 10.7%
Percent of Original List Price Received*	100.3%	102.2%	+ 1.9%	102.8%	102.6%	- 0.2%
New Listings	18	8	- 55.6%	149	138	- 7.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	35	46	+ 31.4%
Closed Sales	7	8	+ 14.3%	32	48	+ 50.0%
Median Sales Price*	\$630,470	\$455,000	- 27.8%	\$442,500	\$517,000	+ 16.8%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	4.5	2.0	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	84	69	- 17.9%	36	54	+ 50.0%
Percent of Original List Price Received*	101.4%	100.4%	- 1.0%	103.0%	101.0%	- 1.9%
New Listings	4	3	- 25.0%	51	45	- 11.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

