

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

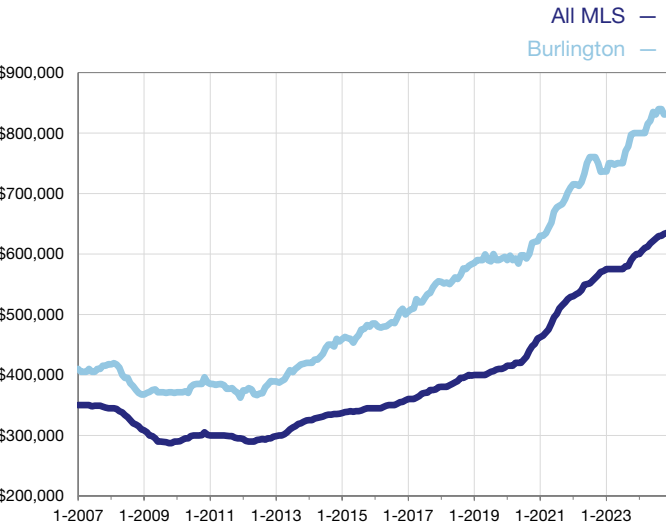
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	18	13	- 27.8%	160	161	+ 0.6%
Closed Sales	8	8	0.0%	148	153	+ 3.4%
Median Sales Price*	\$780,000	\$727,500	- 6.7%	\$817,500	\$840,000	+ 2.8%
Inventory of Homes for Sale	24	13	- 45.8%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	30	24	- 20.0%	38	41	+ 7.9%
Percent of Original List Price Received*	102.3%	100.4%	- 1.9%	100.6%	100.6%	0.0%
New Listings	15	8	- 46.7%	187	176	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	30	22	- 26.7%
Closed Sales	4	1	- 75.0%	29	18	- 37.9%
Median Sales Price*	\$812,750	\$750,000	- 7.7%	\$755,000	\$828,500	+ 9.7%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	26	28	+ 7.7%	26	28	+ 7.7%
Percent of Original List Price Received*	99.0%	100.0%	+ 1.0%	100.0%	99.2%	- 0.8%
New Listings	4	3	- 25.0%	35	23	- 34.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

