Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	14	7	- 50.0%	158	215	+ 36.1%
Closed Sales	16	29	+ 81.3%	151	208	+ 37.7%
Median Sales Price*	\$615,000	\$710,000	+ 15.4%	\$662,500	\$688,900	+ 4.0%
Inventory of Homes for Sale	58	44	- 24.1%			
Months Supply of Inventory	4.1	2.3	- 43.9%			
Cumulative Days on Market Until Sale	40	51	+ 27.5%	34	46	+ 35.3%
Percent of Original List Price Received*	95.2%	95.2%	0.0%	97.6%	96.9%	- 0.7%
New Listings	11	7	- 36.4%	232	273	+ 17.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

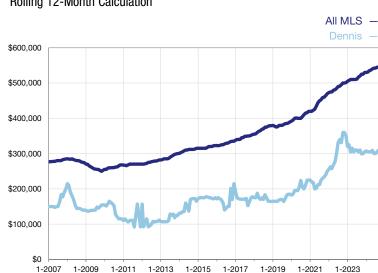
Condominium Properties		November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	3	6	+ 100.0%	53	56	+ 5.7%	
Closed Sales	6	5	- 16.7%	54	55	+ 1.9%	
Median Sales Price*	\$442,500	\$325,000	- 26.6%	\$299,750	\$309,000	+ 3.1%	
Inventory of Homes for Sale	13	12	- 7.7%				
Months Supply of Inventory	2.8	2.4	- 14.3%				
Cumulative Days on Market Until Sale	41	70	+ 70.7%	43	62	+ 44.2%	
Percent of Original List Price Received*	92.2%	89.1%	- 3.4%	95.4%	96.6%	+ 1.3%	
New Listings	4	5	+ 25.0%	62	66	+ 6.5%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family Properties

Median Sales Price - Condominium Properties



Rolling 12-Month Calculation

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