Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

East Boston

Single-Family Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	1	0	- 100.0%	4	5	+ 25.0%
Closed Sales	0	0		3	6	+ 100.0%
Median Sales Price*	\$0	\$0		\$600,000	\$704,400	+ 17.4%
Inventory of Homes for Sale	1	0	- 100.0%			
Months Supply of Inventory	1.0	0.0	- 100.0%			
Cumulative Days on Market Until Sale	0	0		61	71	+ 16.4%
Percent of Original List Price Received*	0.0%	0.0%		97.6%	92.9%	- 4.8%
New Listings	2	0	- 100.0%	6	8	+ 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-	
Pending Sales	5	7	+ 40.0%	112	117	+ 4.5%	
Closed Sales	8	6	- 25.0%	108	141	+ 30.6%	
Median Sales Price*	\$530,000	\$572,000	+ 7.9%	\$606,750	\$672,500	+ 10.8%	
Inventory of Homes for Sale	42	38	- 9.5%				
Months Supply of Inventory	4.3	3.5	- 18.6%				
Cumulative Days on Market Until Sale	62	151	+ 143.5%	52	65	+ 25.0%	
Percent of Original List Price Received*	95.0%	94.4%	- 0.6%	98.2%	99.6%	+ 1.4%	
New Listings	16	15	- 6.3%	171	224	+ 31.0%	

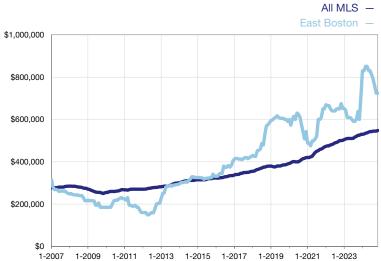
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

All MLS -East Boston -\$1,000,000 \$800,000 \$600,000 \$400,000 \$200,000 \$0 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Rolling 12-Month Calculation

Median Sales Price - Condominium Properties



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