

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Fall River

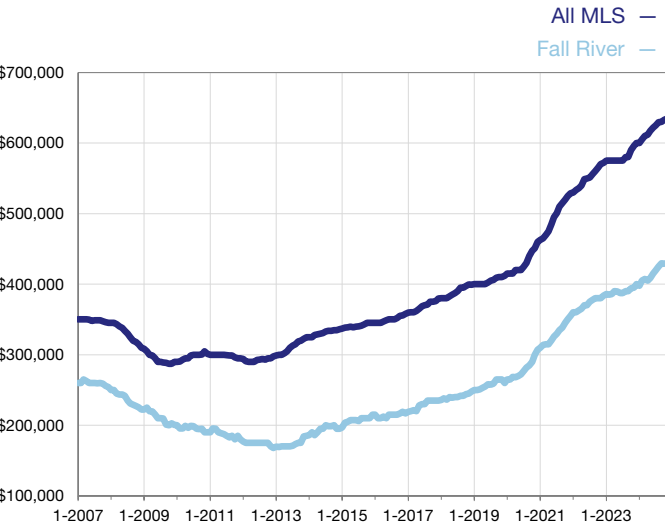
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	25	32	+ 28.0%	243	250	+ 2.9%
Closed Sales	25	22	- 12.0%	244	228	- 6.6%
Median Sales Price*	\$389,900	\$442,000	+ 13.4%	\$396,500	\$430,000	+ 8.4%
Inventory of Homes for Sale	58	52	- 10.3%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	33	40	+ 21.2%	39	45	+ 15.4%
Percent of Original List Price Received*	98.8%	99.4%	+ 0.6%	100.2%	99.0%	- 1.2%
New Listings	21	31	+ 47.6%	304	299	- 1.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	9	+ 50.0%	77	76	- 1.3%
Closed Sales	7	1	- 85.7%	76	66	- 13.2%
Median Sales Price*	\$280,000	\$190,000	- 32.1%	\$264,350	\$269,950	+ 2.1%
Inventory of Homes for Sale	24	31	+ 29.2%	--	--	--
Months Supply of Inventory	3.5	4.7	+ 34.3%	--	--	--
Cumulative Days on Market Until Sale	32	63	+ 96.9%	40	37	- 7.5%
Percent of Original List Price Received*	96.1%	90.5%	- 5.8%	99.3%	97.4%	- 1.9%
New Listings	13	8	- 38.5%	100	119	+ 19.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

