

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

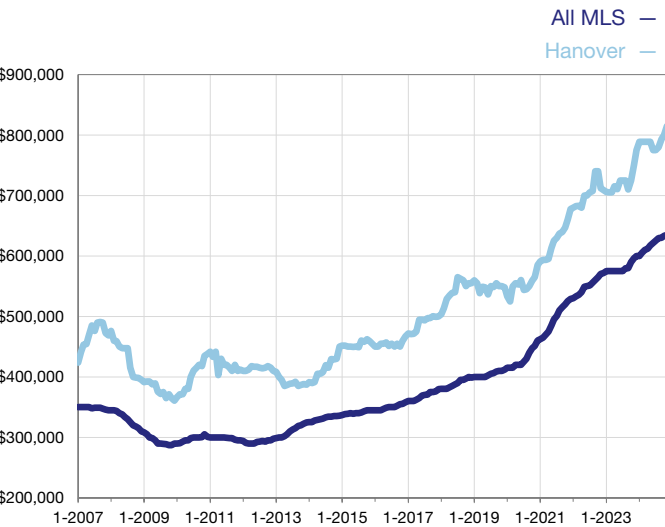
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	12	+ 20.0%	106	117	+ 10.4%
Closed Sales	9	13	+ 44.4%	103	120	+ 16.5%
Median Sales Price*	\$755,000	\$649,900	- 13.9%	\$775,000	\$797,450	+ 2.9%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	29	35	+ 20.7%	38	30	- 21.1%
Percent of Original List Price Received*	99.5%	99.9%	+ 0.4%	101.1%	100.7%	- 0.4%
New Listings	10	8	- 20.0%	120	138	+ 15.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	2	--	8	19	+ 137.5%
Closed Sales	1	0	- 100.0%	8	16	+ 100.0%
Median Sales Price*	\$745,000	\$0	- 100.0%	\$713,250	\$777,500	+ 9.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	22	0	- 100.0%	21	27	+ 28.6%
Percent of Original List Price Received*	100.8%	0.0%	- 100.0%	103.3%	99.4%	- 3.8%
New Listings	0	2	--	9	20	+ 122.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

