

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

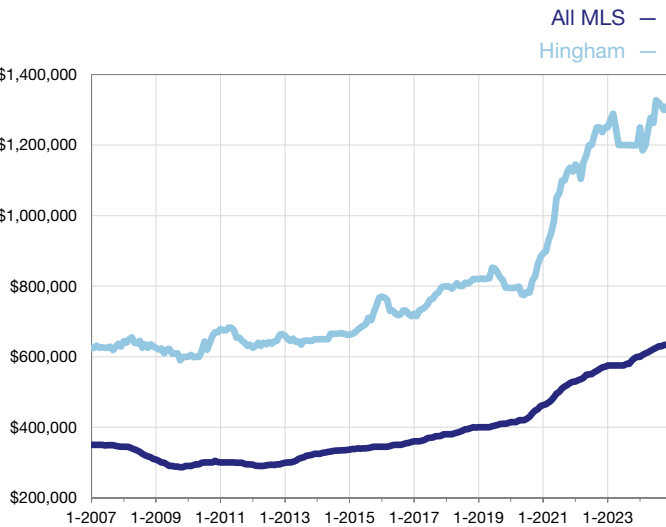
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	15	17	+ 13.3%	171	216	+ 26.3%
Closed Sales	14	19	+ 35.7%	167	202	+ 21.0%
Median Sales Price*	\$1,048,250	\$1,251,000	+ 19.3%	\$1,200,000	\$1,322,500	+ 10.2%
Inventory of Homes for Sale	28	35	+ 25.0%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--
Cumulative Days on Market Until Sale	40	48	+ 20.0%	41	42	+ 2.4%
Percent of Original List Price Received*	99.9%	94.0%	- 5.9%	99.6%	97.2%	- 2.4%
New Listings	9	14	+ 55.6%	216	286	+ 32.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	3	- 40.0%	58	52	- 10.3%
Closed Sales	7	2	- 71.4%	60	51	- 15.0%
Median Sales Price*	\$449,000	\$865,000	+ 92.7%	\$637,500	\$965,000	+ 51.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	45	49	+ 8.9%	38	36	- 5.3%
Percent of Original List Price Received*	94.6%	97.8%	+ 3.4%	98.8%	98.3%	- 0.5%
New Listings	3	2	- 33.3%	64	58	- 9.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

