

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

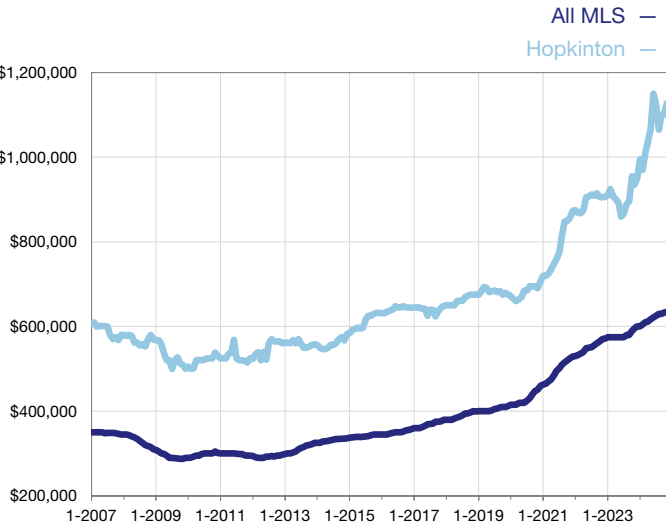
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	19	8	- 57.9%	168	141	- 16.1%
Closed Sales	12	12	0.0%	161	157	- 2.5%
Median Sales Price*	\$814,950	\$920,500	+ 13.0%	\$950,000	\$1,117,500	+ 17.6%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	23	57	+ 147.8%	44	35	- 20.5%
Percent of Original List Price Received*	101.4%	96.7%	- 4.6%	100.5%	100.6%	+ 0.1%
New Listings	17	6	- 64.7%	202	161	- 20.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	2	- 33.3%	54	47	- 13.0%
Closed Sales	1	5	+ 400.0%	58	47	- 19.0%
Median Sales Price*	\$1,045,000	\$732,000	- 30.0%	\$742,000	\$732,000	- 1.3%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	0.4	1.7	+ 325.0%	--	--	--
Cumulative Days on Market Until Sale	27	20	- 25.9%	57	26	- 54.4%
Percent of Original List Price Received*	96.0%	98.3%	+ 2.4%	99.9%	103.1%	+ 3.2%
New Listings	1	2	+ 100.0%	50	55	+ 10.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

