

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lawrence

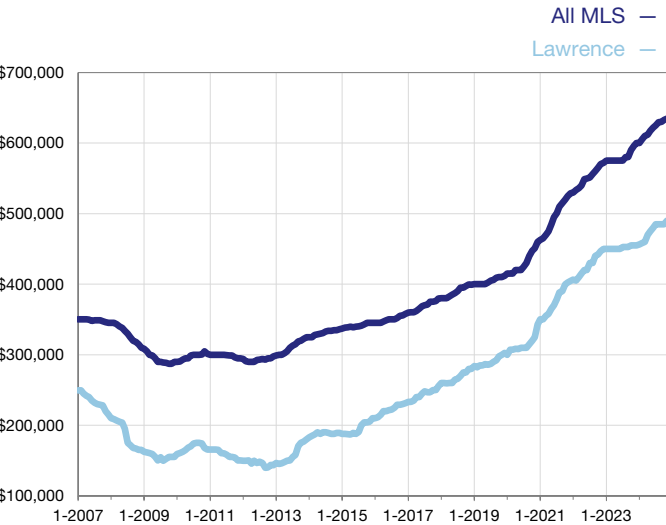
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	11	+ 10.0%	96	123	+ 28.1%
Closed Sales	8	9	+ 12.5%	94	112	+ 19.1%
Median Sales Price*	\$475,000	\$535,000	+ 12.6%	\$460,000	\$515,000	+ 12.0%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--
Cumulative Days on Market Until Sale	32	18	- 43.8%	22	23	+ 4.5%
Percent of Original List Price Received*	103.6%	104.8%	+ 1.2%	103.9%	104.0%	+ 0.1%
New Listings	6	8	+ 33.3%	113	147	+ 30.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	43	50	+ 16.3%
Closed Sales	4	4	0.0%	44	48	+ 9.1%
Median Sales Price*	\$250,250	\$265,500	+ 6.1%	\$267,500	\$268,000	+ 0.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--
Cumulative Days on Market Until Sale	18	28	+ 55.6%	23	38	+ 65.2%
Percent of Original List Price Received*	99.8%	101.0%	+ 1.2%	100.9%	100.8%	- 0.1%
New Listings	3	3	0.0%	51	59	+ 15.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

