Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lenox

| Single-Family Properties | November | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 2 | 3 | + 50.0% | 44 | 37 | - 15.9% |
| Closed Sales | 6 | 4 | - 33.3% | 42 | 35 | - 16.7% |
| Median Sales Price* | \$656,250 | \$732,500 | + 11.6% | \$647,500 | \$674,900 | + 4.2% |
| Inventory of Homes for Sale | 15 | 13 | - 13.3% | | | |
| Months Supply of Inventory | 4.0 | 3.9 | - 2.5% | | | |
| Cumulative Days on Market Until Sale | 78 | 113 | + 44.9% | 85 | 94 | + 10.6% |
| Percent of Original List Price Received* | 91.8% | 88.8% | - 3.3% | 95.8% | 93.0% | - 2.9% |
| New Listings | 1 | 0 | - 100.0% | 56 | 52 | - 7.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | November | | | Year to Date | | |
|--|-------------|-----------|----------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 1 | 1 | 0.0% | 30 | 24 | - 20.0% |
| Closed Sales | 1 | 2 | + 100.0% | 33 | 24 | - 27.3% |
| Median Sales Price* | \$1,037,203 | \$572,500 | - 44.8% | \$350,000 | \$600,000 | + 71.4% |
| Inventory of Homes for Sale | 6 | 5 | - 16.7% | | | |
| Months Supply of Inventory | 1.9 | 1.6 | - 15.8% | | | |
| Cumulative Days on Market Until Sale | 0 | 72 | | 88 | 79 | - 10.2% |
| Percent of Original List Price Received* | 112.1% | 95.9% | - 14.5% | 100.4% | 97.3% | - 3.1% |
| New Listings | 1 | 2 | + 100.0% | 34 | 30 | - 11.8% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties





