Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	1	2	+ 100.0%	43	41	- 4.7%
Closed Sales	2	2	0.0%	42	36	- 14.3%
Median Sales Price*	\$1,262,500	\$2,102,500	+ 66.5%	\$1,403,750	\$1,525,000	+ 8.6%
Inventory of Homes for Sale	4	13	+ 225.0%			
Months Supply of Inventory	1.1	3.4	+ 209.1%			
Cumulative Days on Market Until Sale	13	13	0.0%	39	37	- 5.1%
Percent of Original List Price Received*	120.9%	120.4%	- 0.4%	103.3%	106.0%	+ 2.6%
New Listings	1	6	+ 500.0%	48	60	+ 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	2	3	+ 50.0%	12	22	+ 83.3%
Closed Sales	0	3		11	22	+ 100.0%
Median Sales Price*	\$0	\$770,000		\$551,000	\$644,000	+ 16.9%
Inventory of Homes for Sale	2	0	- 100.0%			
Months Supply of Inventory	1.3	0.0	- 100.0%			
Cumulative Days on Market Until Sale	0	13		41	29	- 29.3%
Percent of Original List Price Received*	0.0%	105.4%		99.1%	101.8%	+ 2.7%
New Listings	1	2	+ 100.0%	15	24	+ 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties Rolling 12-Month Calculation

All MLS -\$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2007 1-2023 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021

