

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

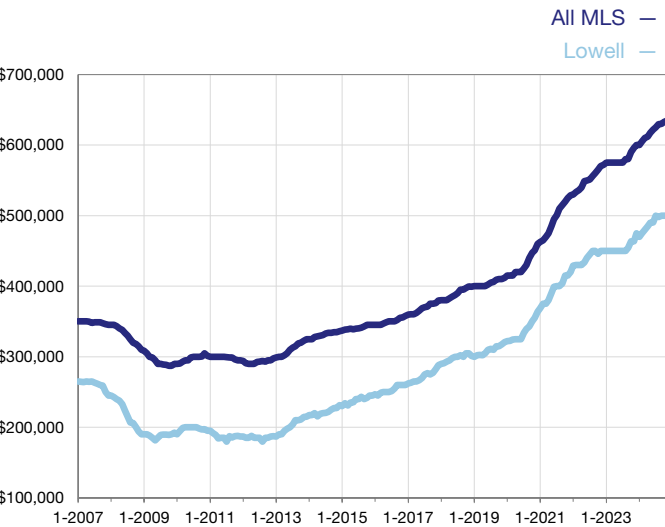
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	30	37	+ 23.3%	274	343	+ 25.2%
Closed Sales	27	39	+ 44.4%	274	333	+ 21.5%
Median Sales Price*	\$485,000	\$575,000	+ 18.6%	\$469,950	\$512,000	+ 8.9%
Inventory of Homes for Sale	43	33	- 23.3%	--	--	--
Months Supply of Inventory	1.7	1.1	- 35.3%	--	--	--
Cumulative Days on Market Until Sale	26	45	+ 73.1%	27	28	+ 3.7%
Percent of Original List Price Received*	101.2%	100.6%	- 0.6%	102.8%	102.1%	- 0.7%
New Listings	32	21	- 34.4%	321	389	+ 21.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	11	24	+ 118.2%	217	244	+ 12.4%
Closed Sales	12	29	+ 141.7%	216	225	+ 4.2%
Median Sales Price*	\$347,500	\$300,000	- 13.7%	\$327,500	\$345,000	+ 5.3%
Inventory of Homes for Sale	24	30	+ 25.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	15	33	+ 120.0%	26	27	+ 3.8%
Percent of Original List Price Received*	103.0%	98.0%	- 4.9%	102.9%	101.4%	- 1.5%
New Listings	19	20	+ 5.3%	227	280	+ 23.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

