

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Ludlow

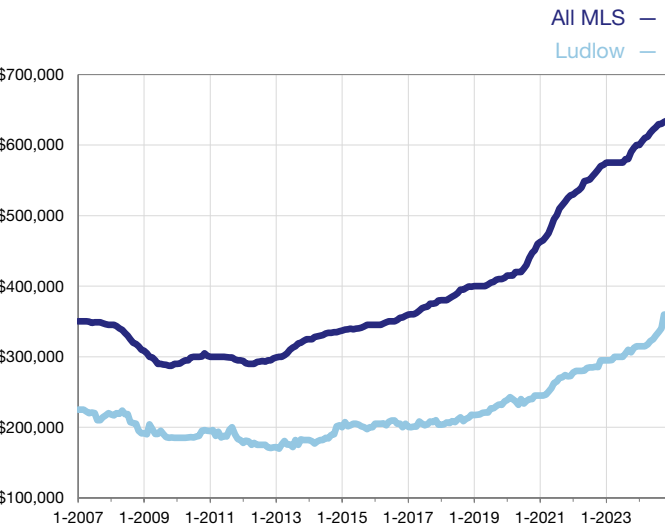
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	18	+ 80.0%	137	166	+ 21.2%
Closed Sales	14	17	+ 21.4%	136	155	+ 14.0%
Median Sales Price*	\$395,000	\$328,900	- 16.7%	\$313,500	\$360,000	+ 14.8%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--
Cumulative Days on Market Until Sale	36	25	- 30.6%	34	34	0.0%
Percent of Original List Price Received*	97.4%	101.0%	+ 3.7%	100.9%	101.5%	+ 0.6%
New Listings	13	12	- 7.7%	155	192	+ 23.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	1	- 50.0%	32	27	- 15.6%
Closed Sales	3	1	- 66.7%	31	26	- 16.1%
Median Sales Price*	\$279,900	\$295,000	+ 5.4%	\$264,000	\$260,000	- 1.5%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	2.5	3.7	+ 48.0%	--	--	--
Cumulative Days on Market Until Sale	17	43	+ 152.9%	51	25	- 51.0%
Percent of Original List Price Received*	99.5%	90.8%	- 8.7%	101.8%	99.5%	- 2.3%
New Listings	3	3	0.0%	38	29	- 23.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

