

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

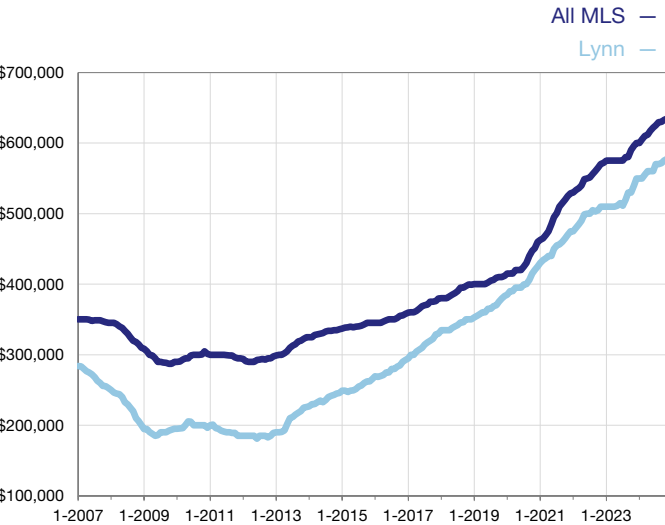
| Single-Family Properties | November | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 41 | 36 | - 12.2% | 311 | 332 | + 6.8% |
| Closed Sales | 36 | 27 | - 25.0% | 307 | 311 | + 1.3% |
| Median Sales Price* | \$537,500 | \$605,000 | + 12.6% | \$550,000 | \$585,000 | + 6.4% |
| Inventory of Homes for Sale | 38 | 24 | - 36.8% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 0.8 | - 42.9% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 30 | 18 | - 40.0% | 28 | 24 | - 14.3% |
| Percent of Original List Price Received* | 101.8% | 105.3% | + 3.4% | 103.2% | 103.7% | + 0.5% |
| New Listings | 33 | 23 | - 30.3% | 360 | 372 | + 3.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | November | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 9 | 21 | + 133.3% | 122 | 163 | + 33.6% |
| Closed Sales | 11 | 14 | + 27.3% | 119 | 151 | + 26.9% |
| Median Sales Price* | \$387,000 | \$322,500 | - 16.7% | \$335,000 | \$360,000 | + 7.5% |
| Inventory of Homes for Sale | 33 | 24 | - 27.3% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 1.7 | - 43.3% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 28 | 22 | - 21.4% | 33 | 27 | - 18.2% |
| Percent of Original List Price Received* | 101.9% | 101.7% | - 0.2% | 101.0% | 100.0% | - 1.0% |
| New Listings | 14 | 11 | - 21.4% | 160 | 193 | + 20.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

