

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

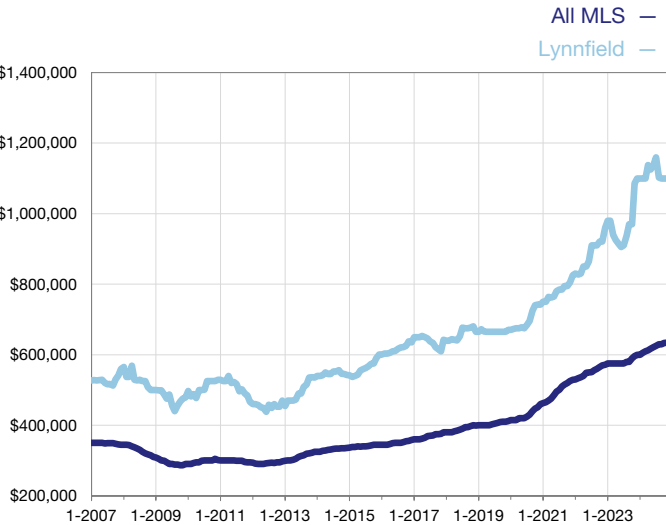
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	13	+ 85.7%	90	110	+ 22.2%
Closed Sales	10	12	+ 20.0%	83	99	+ 19.3%
Median Sales Price*	\$1,075,000	\$860,000	- 20.0%	\$1,100,000	\$1,020,000	- 7.3%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--
Cumulative Days on Market Until Sale	36	19	- 47.2%	32	40	+ 25.0%
Percent of Original List Price Received*	95.0%	98.6%	+ 3.8%	101.2%	99.7%	- 1.5%
New Listings	8	6	- 25.0%	114	126	+ 10.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	0	- 100.0%	19	16	- 15.8%
Closed Sales	2	1	- 50.0%	18	17	- 5.6%
Median Sales Price*	\$525,000	\$560,000	+ 6.7%	\$577,500	\$625,000	+ 8.2%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	2.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	42	72	+ 71.4%	22	46	+ 109.1%
Percent of Original List Price Received*	100.1%	96.7%	- 3.4%	104.3%	101.6%	- 2.6%
New Listings	4	0	- 100.0%	23	13	- 43.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

