

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norfolk

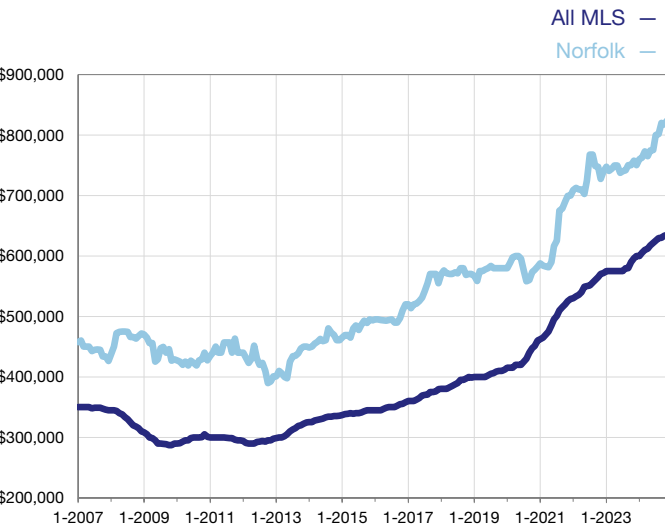
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	10	+ 11.1%	87	119	+ 36.8%
Closed Sales	6	8	+ 33.3%	86	111	+ 29.1%
Median Sales Price*	\$665,000	\$901,263	+ 35.5%	\$757,500	\$834,802	+ 10.2%
Inventory of Homes for Sale	22	22	0.0%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--
Cumulative Days on Market Until Sale	60	25	- 58.3%	35	35	0.0%
Percent of Original List Price Received*	97.9%	104.3%	+ 6.5%	101.3%	100.5%	- 0.8%
New Listings	6	5	- 16.7%	100	146	+ 46.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	1	--	36	9	- 75.0%
Closed Sales	1	3	+ 200.0%	35	7	- 80.0%
Median Sales Price*	\$700,000	\$659,900	- 5.7%	\$630,000	\$695,000	+ 10.3%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.3	2.0	+ 566.7%	--	--	--
Cumulative Days on Market Until Sale	16	27	+ 68.8%	55	21	- 61.8%
Percent of Original List Price Received*	103.0%	99.2%	- 3.7%	100.7%	101.8%	+ 1.1%
New Listings	0	0	--	33	13	- 60.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

