

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norton

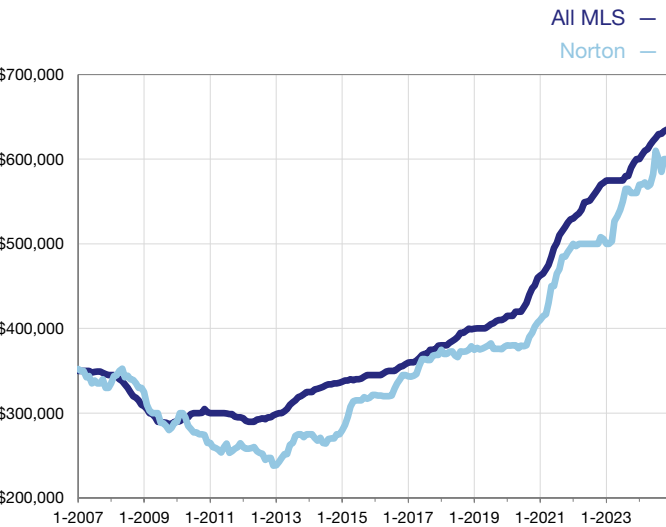
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	9	+ 50.0%	110	124	+ 12.7%
Closed Sales	10	8	- 20.0%	109	114	+ 4.6%
Median Sales Price*	\$570,000	\$618,500	+ 8.5%	\$570,000	\$612,500	+ 7.5%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	1.9	1.4	- 26.3%	--	--	--
Cumulative Days on Market Until Sale	28	24	- 14.3%	27	28	+ 3.7%
Percent of Original List Price Received*	101.4%	101.2%	- 0.2%	100.6%	101.4%	+ 0.8%
New Listings	10	5	- 50.0%	134	148	+ 10.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	5	+ 150.0%	49	51	+ 4.1%
Closed Sales	6	6	0.0%	53	45	- 15.1%
Median Sales Price*	\$317,500	\$419,000	+ 32.0%	\$382,000	\$420,000	+ 9.9%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.5	1.2	+ 140.0%	--	--	--
Cumulative Days on Market Until Sale	21	20	- 4.8%	21	20	- 4.8%
Percent of Original List Price Received*	97.6%	100.8%	+ 3.3%	101.5%	102.1%	+ 0.6%
New Listings	4	5	+ 25.0%	48	55	+ 14.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

