

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

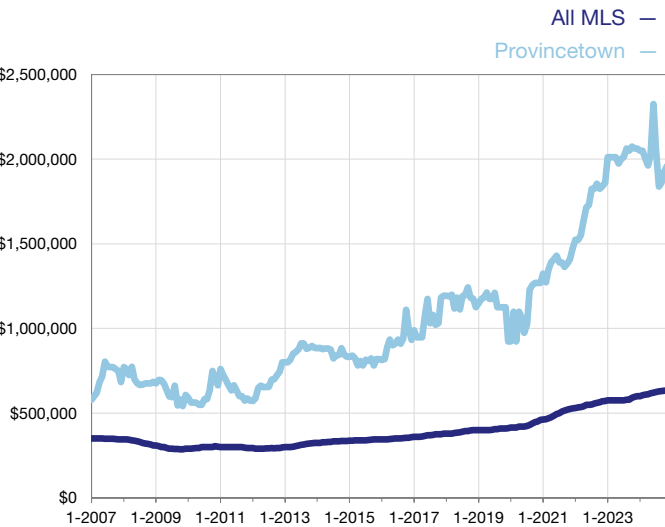
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	22	30	+ 36.4%
Closed Sales	2	1	- 50.0%	20	26	+ 30.0%
Median Sales Price*	\$1,640,000	\$1,500,000	- 8.5%	\$2,062,500	\$1,942,500	- 5.8%
Inventory of Homes for Sale	15	18	+ 20.0%	--	--	--
Months Supply of Inventory	6.1	7.0	+ 14.8%	--	--	--
Cumulative Days on Market Until Sale	19	189	+ 894.7%	71	105	+ 47.9%
Percent of Original List Price Received*	96.8%	76.9%	- 20.6%	93.0%	90.1%	- 3.1%
New Listings	3	2	- 33.3%	35	54	+ 54.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	12	+ 100.0%	133	157	+ 18.0%
Closed Sales	10	20	+ 100.0%	124	153	+ 23.4%
Median Sales Price*	\$934,000	\$922,500	- 1.2%	\$842,500	\$910,000	+ 8.0%
Inventory of Homes for Sale	35	42	+ 20.0%	--	--	--
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--
Cumulative Days on Market Until Sale	7	67	+ 857.1%	42	51	+ 21.4%
Percent of Original List Price Received*	101.1%	95.0%	- 6.0%	98.3%	96.9%	- 1.4%
New Listings	3	23	+ 666.7%	172	238	+ 38.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

