Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

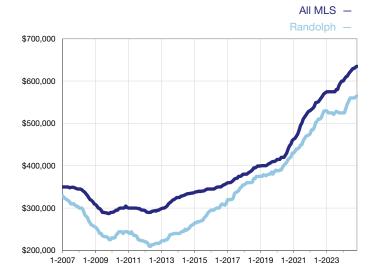
Randolph

| Single-Family Properties | November | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 19 | 16 | - 15.8% | 147 | 174 | + 18.4% |
| Closed Sales | 12 | 10 | - 16.7% | 144 | 165 | + 14.6% |
| Median Sales Price* | \$535,355 | \$568,000 | + 6.1% | \$525,000 | \$570,000 | + 8.6% |
| Inventory of Homes for Sale | 22 | 14 | - 36.4% | | | |
| Months Supply of Inventory | 1.7 | 0.9 | - 47.1% | | | |
| Cumulative Days on Market Until Sale | 25 | 18 | - 28.0% | 36 | 25 | - 30.6% |
| Percent of Original List Price Received* | 99.9% | 101.7% | + 1.8% | 101.5% | 103.1% | + 1.6% |
| New Listings | 15 | 11 | - 26.7% | 163 | 188 | + 15.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | November | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 3 | 9 | + 200.0% | 51 | 62 | + 21.6% |
| Closed Sales | 2 | 4 | + 100.0% | 51 | 61 | + 19.6% |
| Median Sales Price* | \$256,250 | \$464,750 | + 81.4% | \$338,632 | \$430,000 | + 27.0% |
| Inventory of Homes for Sale | 5 | 5 | 0.0% | | | |
| Months Supply of Inventory | 1.0 | 0.9 | - 10.0% | | | |
| Cumulative Days on Market Until Sale | 15 | 27 | + 80.0% | 34 | 22 | - 35.3% |
| Percent of Original List Price Received* | 100.2% | 98.8% | - 1.4% | 101.4% | 102.8% | + 1.4% |
| New Listings | 5 | 5 | 0.0% | 50 | 71 | + 42.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family Properties Rolling 12-Month Calculation

Median Sales Price - Condominium Properties Rolling 12-Month Calculation





