

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

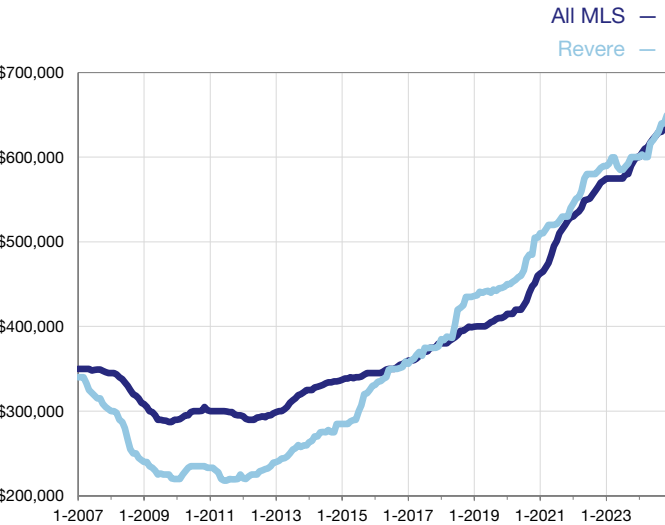
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	12	+ 33.3%	128	147	+ 14.8%
Closed Sales	14	11	- 21.4%	130	144	+ 10.8%
Median Sales Price*	\$595,000	\$735,000	+ 23.5%	\$600,000	\$650,000	+ 8.3%
Inventory of Homes for Sale	28	20	- 28.6%	--	--	--
Months Supply of Inventory	2.5	1.5	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	31	34	+ 9.7%	28	26	- 7.1%
Percent of Original List Price Received*	101.2%	103.5%	+ 2.3%	100.7%	102.4%	+ 1.7%
New Listings	12	12	0.0%	157	182	+ 15.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	12	+ 100.0%	73	104	+ 42.5%
Closed Sales	6	9	+ 50.0%	74	84	+ 13.5%
Median Sales Price*	\$393,000	\$485,000	+ 23.4%	\$463,000	\$491,000	+ 6.0%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	4.0	2.9	- 27.5%	--	--	--
Cumulative Days on Market Until Sale	36	38	+ 5.6%	27	26	- 3.7%
Percent of Original List Price Received*	94.7%	99.1%	+ 4.6%	99.1%	100.8%	+ 1.7%
New Listings	16	11	- 31.3%	106	157	+ 48.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

