## Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

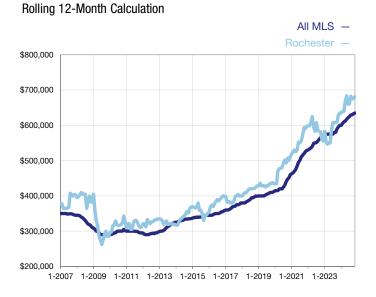
## Rochester

| Single-Family Properties                 | November  |           |          | Year to Date |               |         |
|--|-----------|-----------|----------|--------------|---------------|---------|
| Key Metrics                              | 2023      | 2024      | +/-      | 2023         | 2024          | +/-     |
| Pending Sales                            | 3         | 6         | + 100.0% | 48           | 46            | - 4.2%  |
| Closed Sales                             | 2         | 6         | + 200.0% | 45           | 46            | + 2.2%  |
| Median Sales Price*                      | \$660,000 | \$704,500 | + 6.7%   | \$624,900    | \$681,250     | + 9.0%  |
| Inventory of Homes for Sale              | 8         | 4         | - 50.0%  |              |               |         |
| Months Supply of Inventory               | 2.0       | 1.0       | - 50.0%  |              |               |         |
| Cumulative Days on Market Until Sale     | 17        | 45        | + 164.7% | 55           | 48            | - 12.7% |
| Percent of Original List Price Received* | 101.5%    | 94.4%     | - 7.0%   | 98.5%        | <b>96.9</b> % | - 1.6%  |
| New Listings                             | 5         | 2         | - 60.0%  | 52           | 49            | - 5.8%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

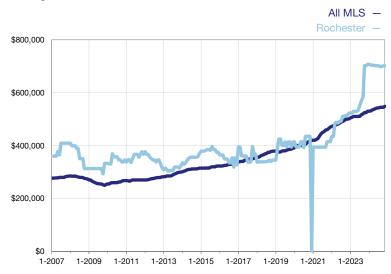
| Condominium Properties                   |           | November |          |           | Year to Date |          |  |
|--|-----------|----------|----------|-----------|--------------|----------|--|
| Key Metrics                              | 2023      | 2024     | +/-      | 2023      | 2024         | +/-      |  |
| Pending Sales                            | 0         | 0        |          | 6         | 12           | + 100.0% |  |
| Closed Sales                             | 2         | 0        | - 100.0% | 7         | 6            | - 14.3%  |  |
| Median Sales Price*                      | \$689,775 | \$0      | - 100.0% | \$711,500 | \$699,788    | - 1.6%   |  |
| Inventory of Homes for Sale              | 7         | 12       | + 71.4%  |           |              |          |  |
| Months Supply of Inventory               | 5.8       | 6.0      | + 3.4%   |           |              |          |  |
| Cumulative Days on Market Until Sale     | 251       | 0        | - 100.0% | 117       | 77           | - 34.2%  |  |
| Percent of Original List Price Received* | 100.3%    | 0.0%     | - 100.0% | 105.9%    | 102.3%       | - 3.4%   |  |
| New Listings                             | 1         | 2        | + 100.0% | 7         | 22           | + 214.3% |  |

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Median Sales Price – Single-Family Properties

## Median Sales Price – Condominium Properties



Rolling 12-Month Calculation

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