

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockport

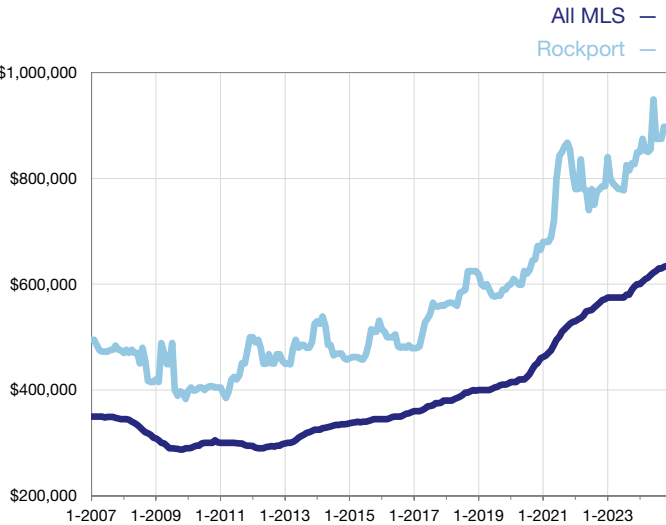
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	2	0.0%	45	41	- 8.9%
Closed Sales	4	4	0.0%	42	42	0.0%
Median Sales Price*	\$1,254,500	\$709,500	- 43.4%	\$842,000	\$837,500	- 0.5%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.7	2.2	- 18.5%	--	--	--
Cumulative Days on Market Until Sale	58	25	- 56.9%	52	43	- 17.3%
Percent of Original List Price Received*	92.1%	100.8%	+ 9.4%	95.4%	97.7%	+ 2.4%
New Listings	4	2	- 50.0%	62	53	- 14.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	1	0.0%	23	20	- 13.0%
Closed Sales	3	4	+ 33.3%	23	20	- 13.0%
Median Sales Price*	\$395,000	\$510,500	+ 29.2%	\$395,000	\$612,500	+ 55.1%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	3.6	3.8	+ 5.6%	--	--	--
Cumulative Days on Market Until Sale	52	48	- 7.7%	56	79	+ 41.1%
Percent of Original List Price Received*	102.5%	98.3%	- 4.1%	96.2%	95.8%	- 0.4%
New Listings	3	5	+ 66.7%	28	33	+ 17.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

