

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

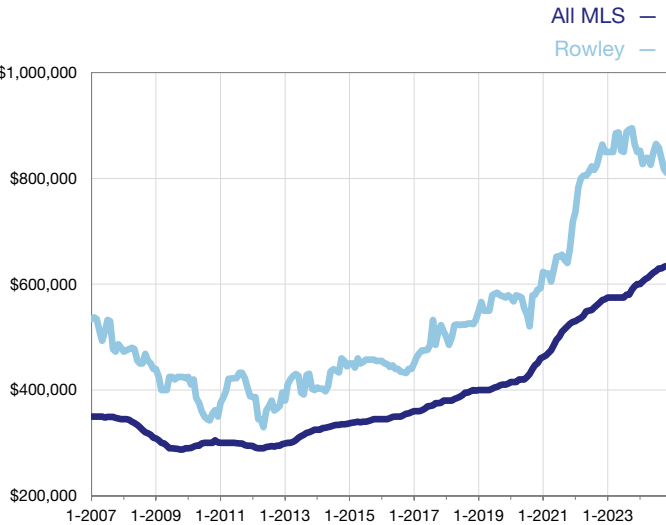
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	3	- 50.0%	47	36	- 23.4%
Closed Sales	11	1	- 90.9%	45	36	- 20.0%
Median Sales Price*	\$850,000	\$880,000	+ 3.5%	\$855,000	\$817,500	- 4.4%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--
Cumulative Days on Market Until Sale	45	35	- 22.2%	39	32	- 17.9%
Percent of Original List Price Received*	95.1%	97.9%	+ 2.9%	100.3%	101.6%	+ 1.3%
New Listings	5	4	- 20.0%	54	43	- 20.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	0	- 100.0%	14	15	+ 7.1%
Closed Sales	3	0	- 100.0%	14	16	+ 14.3%
Median Sales Price*	\$379,900	\$0	- 100.0%	\$628,500	\$325,000	- 48.3%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	0.8	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	31	0	- 100.0%	66	18	- 72.7%
Percent of Original List Price Received*	93.8%	0.0%	- 100.0%	97.2%	100.5%	+ 3.4%
New Listings	1	1	0.0%	14	17	+ 21.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

