

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

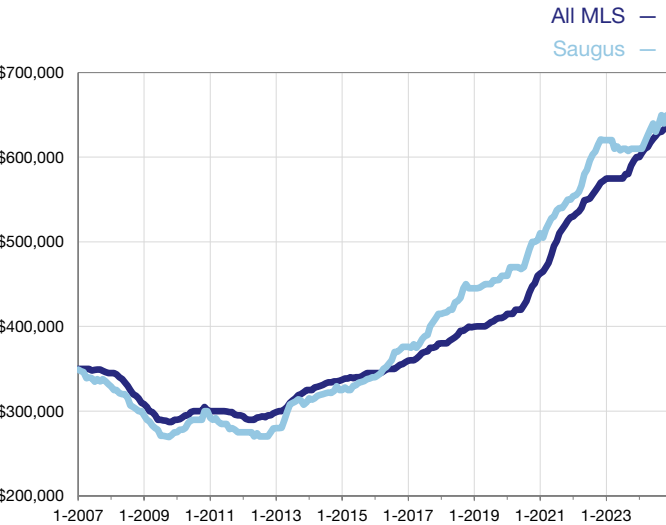
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	16	+ 23.1%	195	202	+ 3.6%
Closed Sales	19	16	- 15.8%	191	191	0.0%
Median Sales Price*	\$560,000	\$618,200	+ 10.4%	\$610,000	\$660,000	+ 8.2%
Inventory of Homes for Sale	26	15	- 42.3%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	18	29	+ 61.1%	22	23	+ 4.5%
Percent of Original List Price Received*	105.5%	100.9%	- 4.4%	102.5%	102.7%	+ 0.2%
New Listings	16	11	- 31.3%	227	234	+ 3.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	4	0.0%	37	38	+ 2.7%
Closed Sales	4	3	- 25.0%	35	36	+ 2.9%
Median Sales Price*	\$397,500	\$412,500	+ 3.8%	\$436,000	\$435,000	- 0.2%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	1.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	8	15	+ 87.5%	19	23	+ 21.1%
Percent of Original List Price Received*	109.4%	103.5%	- 5.4%	104.6%	101.8%	- 2.7%
New Listings	8	1	- 87.5%	41	37	- 9.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

