

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wellfleet

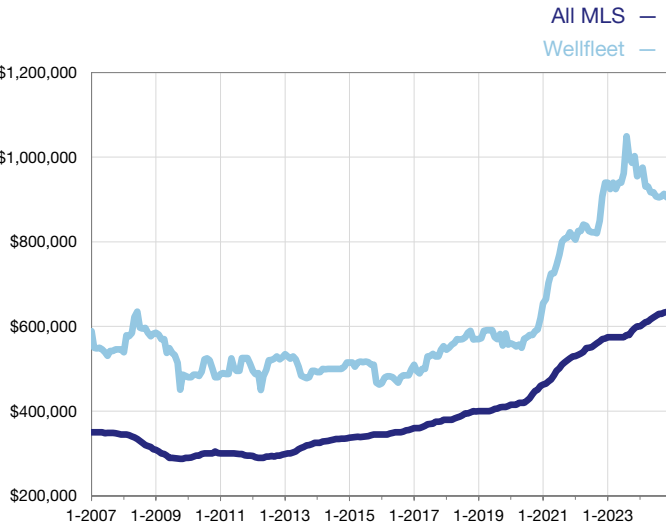
Single-Family Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	5	- 16.7%	68	55	- 19.1%
Closed Sales	11	7	- 36.4%	66	55	- 16.7%
Median Sales Price*	\$916,750	\$1,100,000	+ 20.0%	\$1,067,500	\$925,000	- 13.3%
Inventory of Homes for Sale	16	21	+ 31.3%	--	--	--
Months Supply of Inventory	2.8	4.4	+ 57.1%	--	--	--
Cumulative Days on Market Until Sale	56	37	- 33.9%	46	59	+ 28.3%
Percent of Original List Price Received*	92.3%	94.1%	+ 2.0%	93.2%	95.4%	+ 2.4%
New Listings	4	5	+ 25.0%	82	80	- 2.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	8	15	+ 87.5%
Closed Sales	2	2	0.0%	7	14	+ 100.0%
Median Sales Price*	\$679,750	\$454,500	- 33.1%	\$669,500	\$444,500	- 33.6%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	3.6	2.8	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	4	6	+ 50.0%	46	42	- 8.7%
Percent of Original List Price Received*	103.8%	98.9%	- 4.7%	98.5%	95.0%	- 3.6%
New Listings	0	2	--	13	18	+ 38.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

