Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westminster

Single-Family Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	2	8	+ 300.0%	73	86	+ 17.8%
Closed Sales	4	5	+ 25.0%	75	79	+ 5.3%
Median Sales Price*	\$532,500	\$415,000	- 22.1%	\$574,900	\$524,900	- 8.7%
Inventory of Homes for Sale	19	16	- 15.8%			
Months Supply of Inventory	3.0	2.1	- 30.0%			
Cumulative Days on Market Until Sale	55	21	- 61.8%	46	35	- 23.9%
Percent of Original List Price Received*	104.6%	94.0%	- 10.1%	100.4%	100.7%	+ 0.3%
New Listings	8	7	- 12.5%	96	106	+ 10.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	November			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	1	2	+ 100.0%	4	7	+ 75.0%
Closed Sales	0	1		4	5	+ 25.0%
Median Sales Price*	\$0	\$420,000		\$230,000	\$305,000	+ 32.6%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				
Cumulative Days on Market Until Sale	0	79		31	43	+ 38.7%
Percent of Original List Price Received*	0.0%	87.5%		96.7%	98.6%	+ 2.0%
New Listings	0	1		3	7	+ 133.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation

1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023



Median Sales Price - Condominium Properties



