Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westport

| Single-Family Properties | November | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 19 | 12 | - 36.8% | 115 | 118 | + 2.6% |
| Closed Sales | 17 | 8 | - 52.9% | 110 | 111 | + 0.9% |
| Median Sales Price* | \$625,000 | \$560,000 | - 10.4% | \$622,500 | \$675,000 | + 8.4% |
| Inventory of Homes for Sale | 33 | 30 | - 9.1% | | | |
| Months Supply of Inventory | 3.2 | 2.9 | - 9.4% | | | |
| Cumulative Days on Market Until Sale | 53 | 58 | + 9.4% | 56 | 72 | + 28.6% |
| Percent of Original List Price Received* | 95.0% | 88.9% | - 6.4% | 96.5% | 96.2% | - 0.3% |
| New Listings | 7 | 7 | 0.0% | 156 | 142 | - 9.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | November | | | Year to Date | | |
|--|-----------|------|----------|--------------|-----------|---------|
| Key Metrics | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| Pending Sales | 0 | 0 | | 8 | 4 | - 50.0% |
| Closed Sales | 1 | 0 | - 100.0% | 8 | 4 | - 50.0% |
| Median Sales Price* | \$550,000 | \$0 | - 100.0% | \$495,000 | \$576,652 | + 16.5% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | | | |
| Months Supply of Inventory | 0.8 | 1.0 | + 25.0% | | | |
| Cumulative Days on Market Until Sale | 21 | 0 | - 100.0% | 41 | 28 | - 31.7% |
| Percent of Original List Price Received* | 100.0% | 0.0% | - 100.0% | 102.7% | 103.2% | + 0.5% |
| New Listings | 0 | 0 | | 9 | 7 | - 22.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties

Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



