

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

### Single-Family Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	13	+ 62.5%	137	133	- 2.9%
Closed Sales	13	12	- 7.7%	144	133	- 7.6%
Median Sales Price*	\$470,000	\$599,500	+ 27.6%	\$512,500	\$511,000	- 0.3%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	59	20	- 66.1%	31	25	- 19.4%
Percent of Original List Price Received*	102.0%	102.6%	+ 0.6%	102.7%	102.6%	- 0.1%
New Listings	4	4	0.0%	153	142	- 7.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

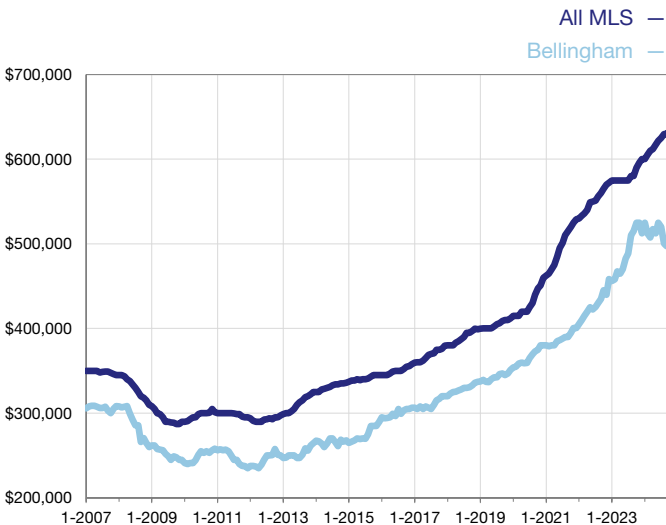
### Condominium Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	4	+ 100.0%	37	50	+ 35.1%
Closed Sales	4	3	- 25.0%	36	51	+ 41.7%
Median Sales Price*	\$501,500	\$505,000	+ 0.7%	\$442,500	\$509,000	+ 15.0%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	4.5	1.9	- 57.8%	--	--	--
Cumulative Days on Market Until Sale	78	131	+ 67.9%	40	58	+ 45.0%
Percent of Original List Price Received*	98.3%	100.4%	+ 2.1%	102.5%	100.9%	- 1.6%
New Listings	1	4	+ 300.0%	52	49	- 5.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

