

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

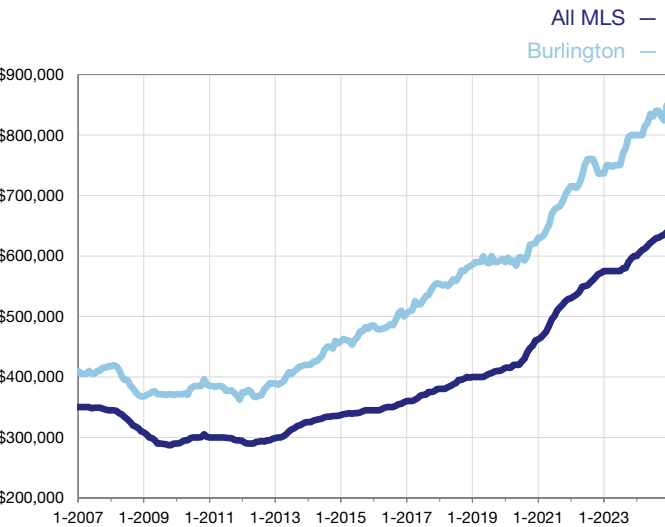
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	10	+ 100.0%	165	170	+ 3.0%
Closed Sales	14	18	+ 28.6%	162	172	+ 6.2%
Median Sales Price*	\$710,500	\$862,500	+ 21.4%	\$800,000	\$850,000	+ 6.3%
Inventory of Homes for Sale	24	7	- 70.8%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--
Cumulative Days on Market Until Sale	28	56	+ 100.0%	37	42	+ 13.5%
Percent of Original List Price Received*	99.3%	94.9%	- 4.4%	100.4%	100.0%	- 0.4%
New Listings	7	7	0.0%	194	183	- 5.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	31	22	- 29.0%
Closed Sales	2	2	0.0%	31	20	- 35.5%
Median Sales Price*	\$787,500	\$731,000	- 7.2%	\$755,000	\$817,500	+ 8.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	20	17	- 15.0%	25	27	+ 8.0%
Percent of Original List Price Received*	101.9%	101.6%	- 0.3%	100.1%	99.5%	- 0.6%
New Listings	0	0	--	35	23	- 34.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

