

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Fall River

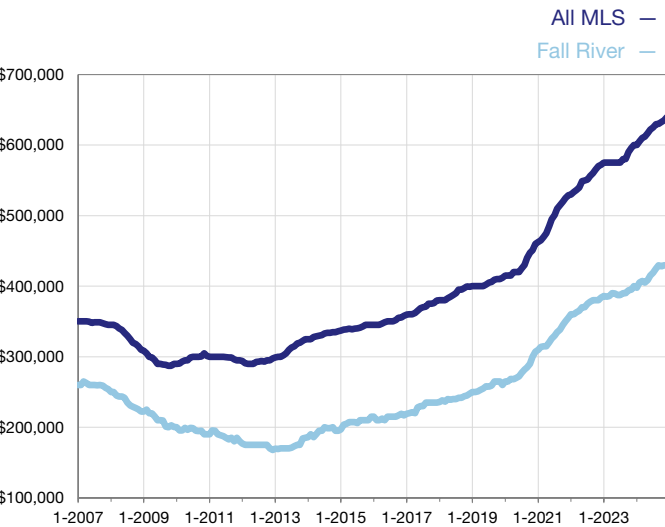
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	12	21	+ 75.0%	255	269	+ 5.5%
Closed Sales	20	27	+ 35.0%	264	255	- 3.4%
Median Sales Price*	\$430,000	\$430,000	0.0%	\$400,000	\$430,000	+ 7.5%
Inventory of Homes for Sale	59	38	- 35.6%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--
Cumulative Days on Market Until Sale	39	51	+ 30.8%	39	45	+ 15.4%
Percent of Original List Price Received*	97.4%	97.8%	+ 0.4%	100.0%	98.9%	- 1.1%
New Listings	20	17	- 15.0%	324	315	- 2.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	9	+ 200.0%	80	83	+ 3.8%
Closed Sales	4	10	+ 150.0%	80	76	- 5.0%
Median Sales Price*	\$240,000	\$241,200	+ 0.5%	\$254,000	\$267,450	+ 5.3%
Inventory of Homes for Sale	27	21	- 22.2%	--	--	--
Months Supply of Inventory	4.1	3.0	- 26.8%	--	--	--
Cumulative Days on Market Until Sale	25	36	+ 44.0%	39	37	- 5.1%
Percent of Original List Price Received*	96.7%	95.9%	- 0.8%	99.1%	97.2%	- 1.9%
New Listings	7	4	- 42.9%	107	123	+ 15.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

