

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

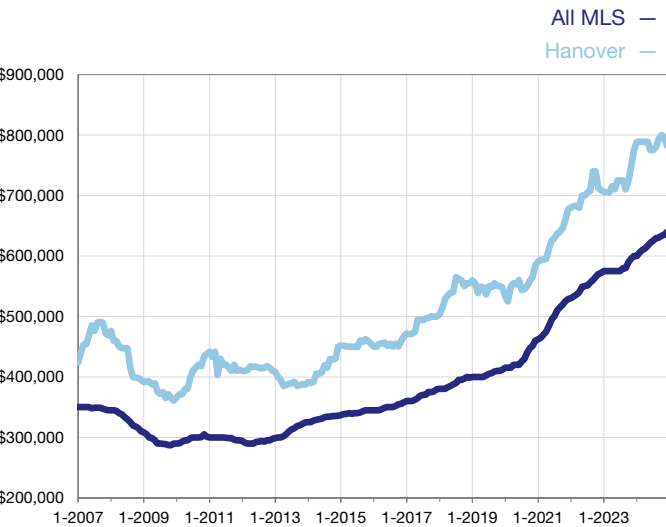
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	8	- 11.1%	115	123	+ 7.0%
Closed Sales	10	10	0.0%	113	130	+ 15.0%
Median Sales Price*	\$806,500	\$709,950	- 12.0%	\$775,000	\$782,450	+ 1.0%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--
Cumulative Days on Market Until Sale	96	41	- 57.3%	43	30	- 30.2%
Percent of Original List Price Received*	100.6%	98.5%	- 2.1%	101.0%	100.5%	- 0.5%
New Listings	5	5	0.0%	125	142	+ 13.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	2	--	8	20	+ 150.0%
Closed Sales	0	1	--	8	17	+ 112.5%
Median Sales Price*	\$0	\$770,000	--	\$713,250	\$775,000	+ 8.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	16	--	21	26	+ 23.8%
Percent of Original List Price Received*	0.0%	100.0%	--	103.3%	99.4%	- 3.8%
New Listings	0	0	--	9	20	+ 122.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

