

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

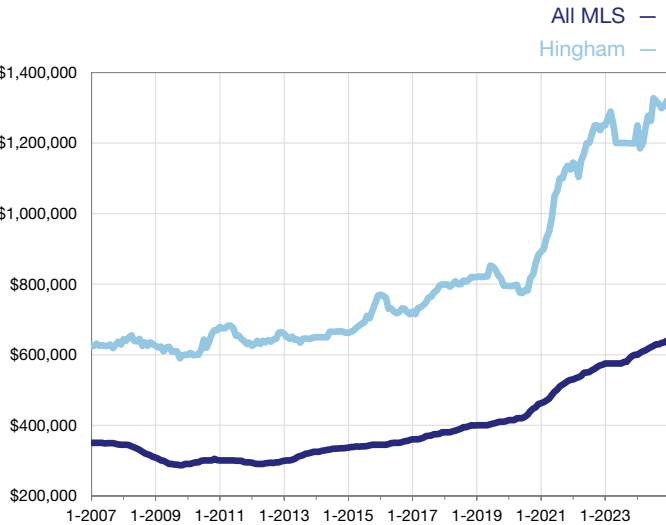
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	16	+ 77.8%	180	228	+ 26.7%
Closed Sales	20	19	- 5.0%	187	221	+ 18.2%
Median Sales Price*	\$1,100,000	\$1,295,000	+ 17.7%	\$1,199,000	\$1,320,000	+ 10.1%
Inventory of Homes for Sale	26	18	- 30.8%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--
Cumulative Days on Market Until Sale	63	56	- 11.1%	43	44	+ 2.3%
Percent of Original List Price Received*	100.4%	93.9%	- 6.5%	99.6%	96.9%	- 2.7%
New Listings	12	6	- 50.0%	228	290	+ 27.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	59	55	- 6.8%
Closed Sales	1	4	+ 300.0%	61	55	- 9.8%
Median Sales Price*	\$382,500	\$957,500	+ 150.3%	\$625,000	\$965,000	+ 54.4%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--
Cumulative Days on Market Until Sale	37	52	+ 40.5%	38	37	- 2.6%
Percent of Original List Price Received*	95.9%	96.4%	+ 0.5%	98.8%	98.2%	- 0.6%
New Listings	3	2	- 33.3%	67	61	- 9.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

