

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	10	5	- 50.0%	178	146	- 18.0%
Closed Sales	10	8	- 20.0%	171	165	- 3.5%
Median Sales Price*	\$1,050,000	\$1,170,000	+ 11.4%	\$950,000	\$1,117,500	+ 17.6%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	0.7	0.4	- 42.9%	--	--	--
Cumulative Days on Market Until Sale	40	18	- 55.0%	44	35	- 20.5%
Percent of Original List Price Received*	100.1%	101.0%	+ 0.9%	100.5%	100.6%	+ 0.1%
New Listings	4	3	- 25.0%	206	164	- 20.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

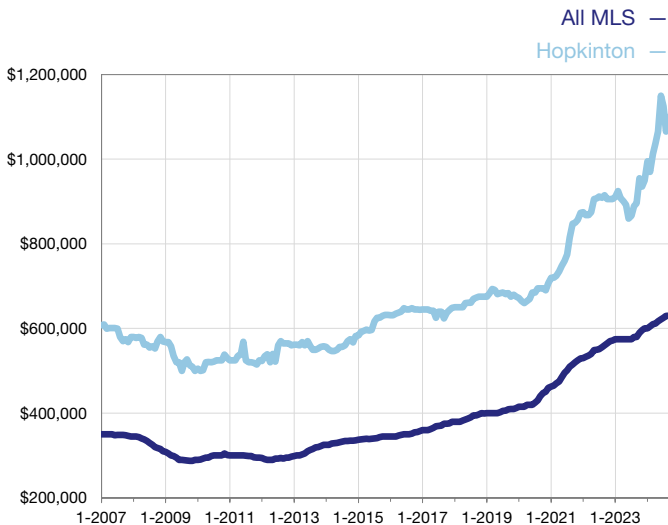
Condominium Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	2	0.0%	56	49	- 12.5%
Closed Sales	4	1	- 75.0%	62	48	- 22.6%
Median Sales Price*	\$659,950	\$953,000	+ 44.4%	\$742,000	\$740,950	- 0.1%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--
Cumulative Days on Market Until Sale	36	51	+ 41.7%	56	27	- 51.8%
Percent of Original List Price Received*	99.0%	84.7%	- 14.4%	99.8%	102.7%	+ 2.9%
New Listings	5	4	- 20.0%	55	59	+ 7.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

