

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lawrence

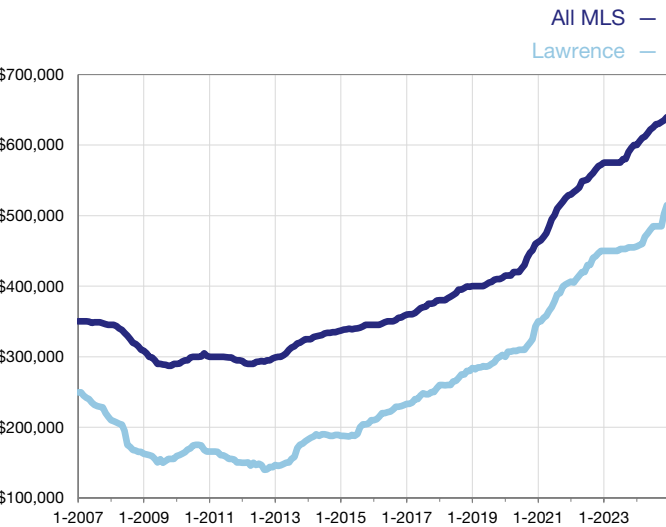
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	11	+ 175.0%	100	131	+ 31.0%
Closed Sales	12	10	- 16.7%	106	122	+ 15.1%
Median Sales Price*	\$432,950	\$509,500	+ 17.7%	\$455,000	\$515,000	+ 13.2%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	33	25	- 24.2%	23	23	0.0%
Percent of Original List Price Received*	100.3%	95.4%	- 4.9%	103.4%	103.3%	- 0.1%
New Listings	3	5	+ 66.7%	116	152	+ 31.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	46	53	+ 15.2%
Closed Sales	2	2	0.0%	46	50	+ 8.7%
Median Sales Price*	\$331,105	\$262,000	- 20.9%	\$279,605	\$268,000	- 4.2%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	6	23	+ 283.3%	22	37	+ 68.2%
Percent of Original List Price Received*	102.8%	99.8%	- 2.9%	101.0%	100.8%	- 0.2%
New Listings	3	3	0.0%	54	62	+ 14.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

