

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Longmeadow

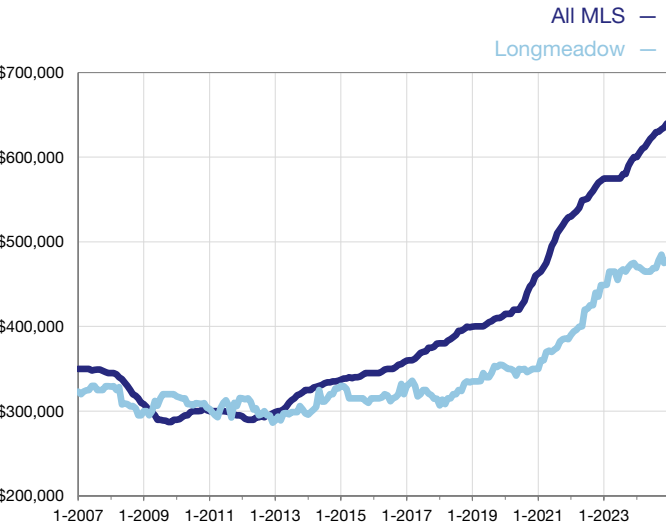
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	15	8	- 46.7%	185	212	+ 14.6%
Closed Sales	19	17	- 10.5%	183	211	+ 15.3%
Median Sales Price*	\$422,000	\$450,000	+ 6.6%	\$475,000	\$478,000	+ 0.6%
Inventory of Homes for Sale	16	7	- 56.3%	--	--	--
Months Supply of Inventory	1.0	0.4	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	49	42	- 14.3%	35	33	- 5.7%
Percent of Original List Price Received*	94.8%	97.6%	+ 3.0%	100.1%	100.8%	+ 0.7%
New Listings	7	4	- 42.9%	203	214	+ 5.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	3	1	- 66.7%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$345,000	\$410,000	+ 18.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	44	11	- 75.0%
Percent of Original List Price Received*	0.0%	0.0%	--	93.5%	106.5%	+ 13.9%
New Listings	0	0	--	2	1	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

