

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lowell

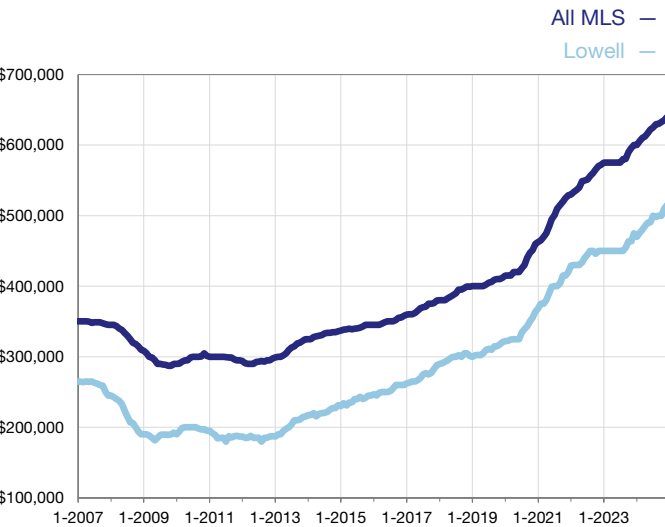
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	24	25	+ 4.2%	298	365	+ 22.5%
Closed Sales	25	28	+ 12.0%	299	361	+ 20.7%
Median Sales Price*	\$490,000	\$572,500	+ 16.8%	\$475,000	\$515,000	+ 8.4%
Inventory of Homes for Sale	32	22	- 31.3%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	28	40	+ 42.9%	27	29	+ 7.4%
Percent of Original List Price Received*	101.0%	100.3%	- 0.7%	102.6%	102.0%	- 0.6%
New Listings	17	14	- 17.6%	338	403	+ 19.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	10	+ 11.1%	226	251	+ 11.1%
Closed Sales	19	24	+ 26.3%	235	250	+ 6.4%
Median Sales Price*	\$357,500	\$292,500	- 18.2%	\$329,900	\$335,000	+ 1.5%
Inventory of Homes for Sale	20	30	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--
Cumulative Days on Market Until Sale	23	27	+ 17.4%	26	27	+ 3.8%
Percent of Original List Price Received*	103.4%	100.7%	- 2.6%	103.0%	101.4%	- 1.6%
New Listings	6	12	+ 100.0%	233	290	+ 24.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

