

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Ludlow

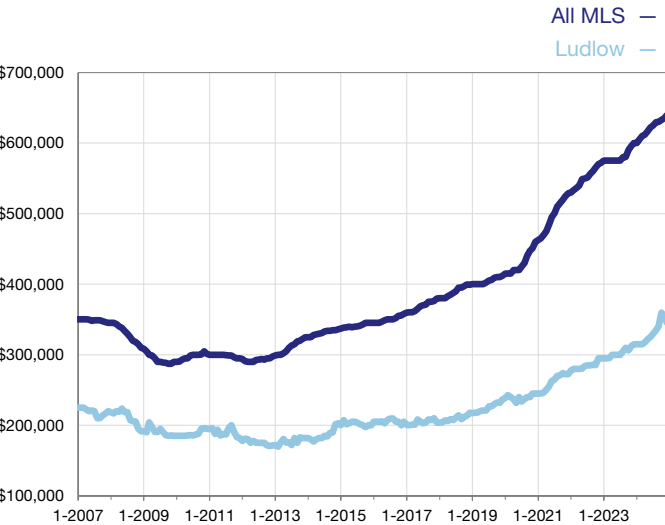
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	16	+ 128.6%	144	179	+ 24.3%
Closed Sales	9	16	+ 77.8%	145	171	+ 17.9%
Median Sales Price*	\$330,000	\$315,000	- 4.5%	\$315,000	\$345,000	+ 9.5%
Inventory of Homes for Sale	18	11	- 38.9%	--	--	--
Months Supply of Inventory	1.5	0.7	- 53.3%	--	--	--
Cumulative Days on Market Until Sale	62	34	- 45.2%	36	34	- 5.6%
Percent of Original List Price Received*	97.1%	98.5%	+ 1.4%	100.7%	101.2%	+ 0.5%
New Listings	6	8	+ 33.3%	161	200	+ 24.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	3	+ 50.0%	34	30	- 11.8%
Closed Sales	2	3	+ 50.0%	33	29	- 12.1%
Median Sales Price*	\$453,500	\$280,000	- 38.3%	\$265,000	\$262,000	- 1.1%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--
Cumulative Days on Market Until Sale	15	39	+ 160.0%	49	26	- 46.9%
Percent of Original List Price Received*	100.3%	97.9%	- 2.4%	101.7%	99.3%	- 2.4%
New Listings	2	1	- 50.0%	40	30	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

