

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

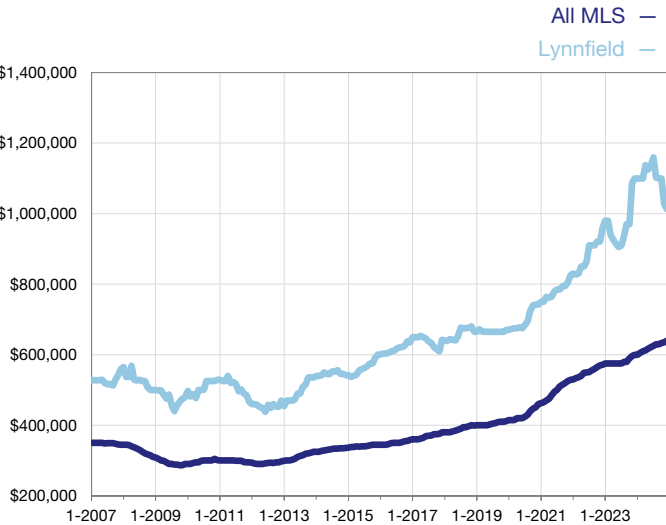
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	7	+ 75.0%	94	116	+ 23.4%
Closed Sales	11	13	+ 18.2%	94	112	+ 19.1%
Median Sales Price*	\$1,360,000	\$899,900	- 33.8%	\$1,100,000	\$1,012,500	- 8.0%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--
Cumulative Days on Market Until Sale	55	24	- 56.4%	35	38	+ 8.6%
Percent of Original List Price Received*	89.7%	99.6%	+ 11.0%	99.9%	99.6%	- 0.3%
New Listings	3	2	- 33.3%	117	128	+ 9.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	0	- 100.0%	21	16	- 23.8%
Closed Sales	4	0	- 100.0%	22	17	- 22.7%
Median Sales Price*	\$697,500	\$0	- 100.0%	\$612,875	\$625,000	+ 2.0%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.1	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	25	0	- 100.0%	23	46	+ 100.0%
Percent of Original List Price Received*	102.5%	0.0%	- 100.0%	103.9%	101.6%	- 2.2%
New Listings	1	0	- 100.0%	24	13	- 45.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

