

Local Market Update – December 2024

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Merrimac

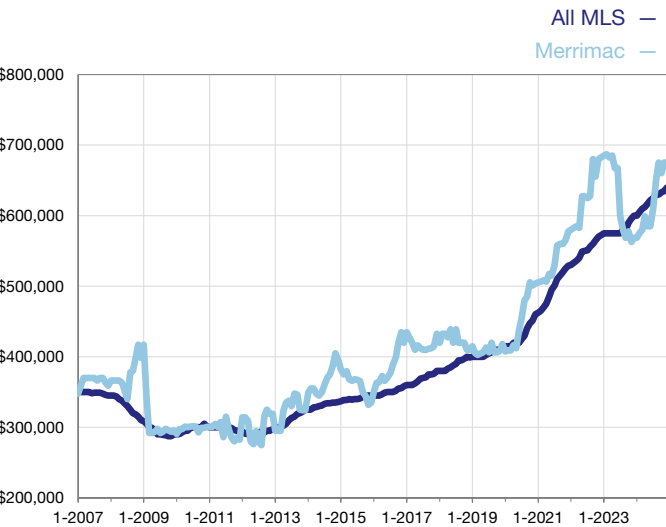
| Single-Family Properties | December | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 6 | 1 | - 83.3% | 46 | 57 | + 23.9% |
| Closed Sales | 4 | 5 | + 25.0% | 40 | 61 | + 52.5% |
| Median Sales Price* | \$651,000 | \$815,000 | + 25.2% | \$568,750 | \$675,000 | + 18.7% |
| Inventory of Homes for Sale | 8 | 1 | - 87.5% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 0.2 | - 90.5% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 42 | 51 | + 21.4% | 31 | 32 | + 3.2% |
| Percent of Original List Price Received* | 101.2% | 93.8% | - 7.3% | 100.8% | 100.2% | - 0.6% |
| New Listings | 1 | 1 | 0.0% | 56 | 57 | + 1.8% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | December | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 1 | 1 | 0.0% | 23 | 18 | - 21.7% |
| Closed Sales | 1 | 2 | + 100.0% | 27 | 19 | - 29.6% |
| Median Sales Price* | \$450,000 | \$515,000 | + 14.4% | \$629,900 | \$500,000 | - 20.6% |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.5 | 0.0 | - 100.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 25 | 27 | + 8.0% | 30 | 24 | - 20.0% |
| Percent of Original List Price Received* | 100.0% | 97.4% | - 2.6% | 101.9% | 101.2% | - 0.7% |
| New Listings | 0 | 1 | -- | 27 | 19 | - 29.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

