

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

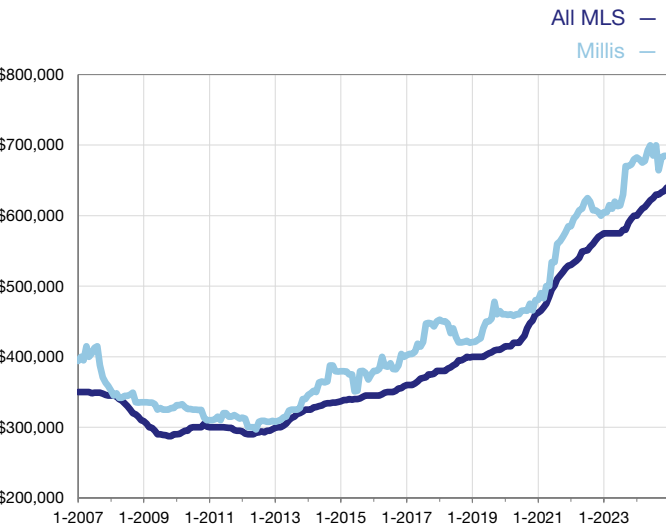
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	5	- 37.5%	75	74	- 1.3%
Closed Sales	3	7	+ 133.3%	67	77	+ 14.9%
Median Sales Price*	\$870,000	\$720,000	- 17.2%	\$679,900	\$684,900	+ 0.7%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	46	33	- 28.3%	35	28	- 20.0%
Percent of Original List Price Received*	100.4%	100.0%	- 0.4%	101.2%	101.2%	0.0%
New Listings	6	1	- 83.3%	87	84	- 3.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	2	- 50.0%	57	49	- 14.0%
Closed Sales	3	5	+ 66.7%	63	54	- 14.3%
Median Sales Price*	\$1,271,869	\$799,995	- 37.1%	\$800,247	\$853,610	+ 6.7%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	2.5	1.0	- 60.0%	--	--	--
Cumulative Days on Market Until Sale	82	33	- 59.8%	94	53	- 43.6%
Percent of Original List Price Received*	107.9%	95.7%	- 11.3%	100.6%	101.0%	+ 0.4%
New Listings	0	0	--	56	48	- 14.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

