

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Northbridge

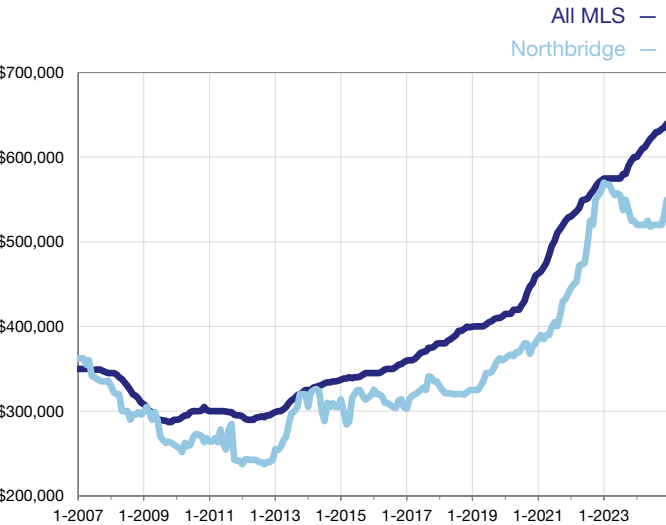
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	6	- 14.3%	96	113	+ 17.7%
Closed Sales	6	8	+ 33.3%	93	116	+ 24.7%
Median Sales Price*	\$397,500	\$507,500	+ 27.7%	\$525,000	\$550,000	+ 4.8%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	25	63	+ 152.0%	28	31	+ 10.7%
Percent of Original List Price Received*	103.4%	96.0%	- 7.2%	102.2%	100.9%	- 1.3%
New Listings	6	6	0.0%	114	127	+ 11.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	12	+ 500.0%	57	72	+ 26.3%
Closed Sales	4	6	+ 50.0%	59	69	+ 16.9%
Median Sales Price*	\$261,000	\$530,000	+ 103.1%	\$350,000	\$449,500	+ 28.4%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	36	30	- 16.7%	36	34	- 5.6%
Percent of Original List Price Received*	97.2%	106.4%	+ 9.5%	101.4%	100.7%	- 0.7%
New Listings	1	8	+ 700.0%	62	78	+ 25.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

