

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

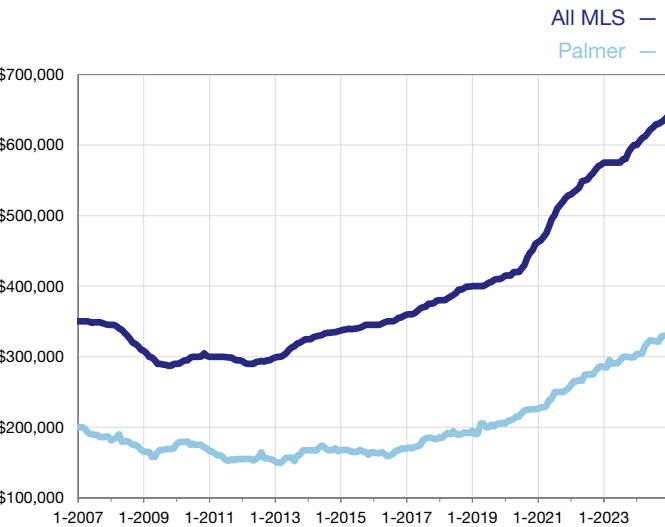
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	13	+ 85.7%	103	118	+ 14.6%
Closed Sales	10	10	0.0%	102	115	+ 12.7%
Median Sales Price*	\$329,950	\$345,000	+ 4.6%	\$299,450	\$330,000	+ 10.2%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	19	33	+ 73.7%	27	27	0.0%
Percent of Original List Price Received*	101.7%	94.7%	- 6.9%	102.6%	100.4%	- 2.1%
New Listings	8	6	- 25.0%	115	132	+ 14.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	0	- 100.0%	12	13	+ 8.3%
Closed Sales	1	2	+ 100.0%	10	15	+ 50.0%
Median Sales Price*	\$172,000	\$145,000	- 15.7%	\$202,000	\$208,000	+ 3.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.4	+ 133.3%	--	--	--
Cumulative Days on Market Until Sale	32	56	+ 75.0%	35	27	- 22.9%
Percent of Original List Price Received*	98.3%	86.1%	- 12.4%	100.9%	97.7%	- 3.2%
New Listings	1	0	- 100.0%	16	15	- 6.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

