

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	1	0.0%	23	29	+ 26.1%
Closed Sales	2	3	+ 50.0%	22	29	+ 31.8%
Median Sales Price*	\$1,963,100	<b>\$2,000,000</b>	+ 1.9%	\$2,062,500	<b>\$1,960,000</b>	- 5.0%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--
Months Supply of Inventory	7.0	7.0	0.0%	--	--	--
Cumulative Days on Market Until Sale	110	248	+ 125.5%	75	120	+ 60.0%
Percent of Original List Price Received*	85.0%	72.6%	- 14.6%	92.2%	88.3%	- 4.2%
New Listings	1	2	+ 100.0%	37	56	+ 51.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

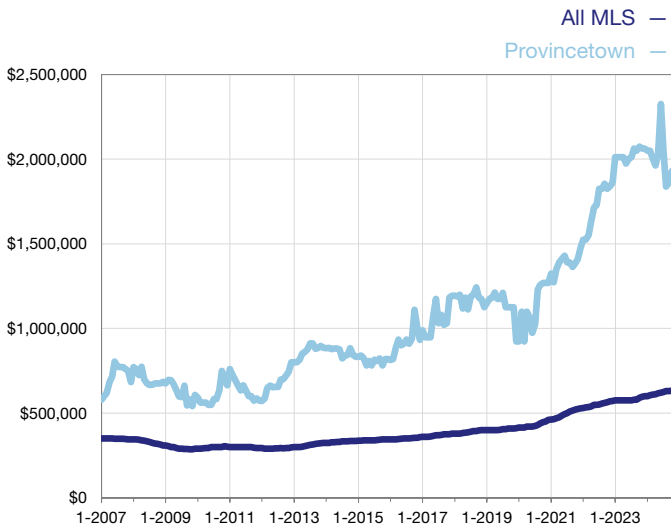
### Condominium Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	8	11	+ 37.5%	141	168	+ 19.1%
Closed Sales	6	9	+ 50.0%	130	162	+ 24.6%
Median Sales Price*	\$800,000	<b>\$1,175,000</b>	+ 46.9%	\$803,000	<b>\$937,625</b>	+ 16.8%
Inventory of Homes for Sale	27	38	+ 40.7%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--
Cumulative Days on Market Until Sale	49	86	+ 75.5%	42	53	+ 26.2%
Percent of Original List Price Received*	100.2%	89.6%	- 10.6%	98.4%	96.5%	- 1.9%
New Listings	5	12	+ 140.0%	177	251	+ 41.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

